REGULATION (EEC) No 524/73 OF THE COMMISSION

of 22 February 1973

altering the refunds on white sugar and raw sugar exported in the natural state

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community ;

Having regard to Council Regulation No 1009/67/EEC [1] of 18 December 1967 on the common organization of the market in sugar, as last amended by Regulation (EEC) No 174/73 [2], and in particular the second sentence of the sixth subparagraph of Article 17 (2) thereof ;

Having regard to the Opinion of the Monetary Committee ;

Whereas the refunds on white sugar and raw sugar exported in the natural state were fixed by Regulation (EEC) No 393/73 [3] ;

Whereas, if the levy system is to operate normally, levies should be calculated on the basis of an exchange rate which is based, in the case of currencies which are floating or whose central rate differs from the official parity, on the effective rate or the central rate of these currencies and, in the case of the US dollar, on the change in parity announced on 13 February 1973 ;

Whereas it follows from applying the rules, criteria and other provisions contained in Regulation (EEC) No 393/73 to the information at present available to the Commission that the export refunds at present in force should be altered as shown in the Annex to this Regulation ;

HAS ADOPTED THIS REGULATION :

Article 1

The refunds on the products listed in Article 1 (1) (a) of Regulation No 1009/67/EEC, undenatured and exported in the natural state, as fixed in the Annex to Regulation (EEC) No 393/73, are hereby altered as shown in the Annex to this Regulation.

Article 2

This Regulation shall enter into force on 23 February 1973.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 22 February 1973.

For the Commission

P. J. LARDINOIS

Member of the Commission

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(1) OJ No 308, 18. 12. 1967, p. 1.
(2) OJ No L 25, 30. 1. 1973, p. 1.
(3) OJ No L 43, 15. 2. 1973, p. 9.

ANNEX

to the Commission Regulation of 22 February 1973 altering the refunds on white sugar and raw sugar exported in the natural state

(u.a./100 kg)

CCT heading No	Description of goods	Refund
17.01	Beet sugar and cane sugar, solid :	
	B. Undenatured :	
	I. White sugar	—
	II. Raw sugar :	
	(a) Candy sugar	2·21 (1)
	(b) Other raw sugar	—

(1) Applicable to raw sugar with a yield of 92 % ; if the yield is other than 92 %, the refund applicable is calculated in accordance with the provisions of Article 5 (3) of Regulation (EEC) No 766/68.