REGULATION (EEC) No 1021/74 OF THE COMMISSION

of 29 April 1974

amending Regulation (EEC) No 1204/72 laying down detailed rules for the application of the subsidy system for oil seeds

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 136/66/EEC [1] of 22 September 1966 on the establishmend of a common organization of the market in oils and fats, as last amended by Regulation (EEC) No 1707/73 [2], and in particular Article 27 (5) thereof;

Having regard to Council Regulation No 162/66/EEC [3] of 27 October 1966 on trade in oils and fats between the Community and Greece, and in particular Article 8 thereof;

Whereas Article 28 (1) of Commission Regulation (EEC) No 1204/72 [4] of 7 June 1972 laying down rules for the application of the subsidy system for oil seeds, as last amended by Regulation (EEC) No 1883/73 [5], fixed the amount of the security referred to in Article 9 (2) of Council Regulation (EEC) No 2114/71 [6] of 28 September 1971 on the subsidy for oil seeds, as last amended by Regulation (EEC) No 2730/71 [7]; whereas taking into account the evolution of prices on the world market and the level of aid fixed during recent months, it would be desirable to reduce the amount required for the securities;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

Article 1

The figure of 3 units of account given in Article 28 (1) of Regulation (EEC) No 1204/72 is replaced by 0·5 unit of account, for colza and rape seeds as well as for sunflower seed.

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 29 April 1974.

For the Commission

The President

François-Xavier ORTOLI

(1) OJ No 172, 30. 9. 1966, p. 3025/6.
(2) OJ No L 175, 29. 6. 1973, p. 5.
(3) OJ No 197, 29. 10. 1966, p. 3393/66.
(4) OJ No L 133, 10. 6. 1972, p. 1.
(5) OJ No L 192, 13. 7. 1973, p. 29.
(6) OJ No L 222, 2. 10. 1971, p. 2.
(7) OJ No L 282, 23. 12. 1971, p. 18.