REGULATION (EEC) No 1099/74 OF THE COMMISSION

of 3 May 1974

amending the detailed rules for the application of the monetary compensatory amounts for beef and veal

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 974/71 [1] of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States, as last amended by Regulation (EEC) No 3450/73 [2], and in particular Article 6 thereof;

Whereas Commission Regulation (EEC) No 1463/73 [3] of 30 May 1973 laying down detailed rules for the application of monetary compensatory amounts, as last amended by Regulation (EEC) No 350/74 [4], suspends the application of the compensatory amounts to be charged on frozen meat intended for the manufacture of certain preserved foods;

Whereas the main reason for this suspension was to allow the Community to obtain supplies of the meat concerned on the world market;

Whereas currently the major characteristic of the Community market in this sector is the presence of meat at prices lower than the intervention price; whereas the scope of the aforesaid suspension should therefore be limited so as to apply only in respect of imports effected under a licence issued before 30 April 1974;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Beef and Veal,

HAS ADOPTED THIS REGULATION:

Article 1

The following paragraph 3 is added to Article 17 of Regulation (EEC) No 1463/73:

'3. The provisions of this Article shall apply only in respect of imports effected under a licence issued before 30 April 1974'.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 3 May 1974.

For the Commission

The President

François-Xavier ORTOLI

(1) OJ No L 106, 12. 5. 1971, p. 1.
(2) OJ No L 353, 22. 12. 1973, p. 25.
(3) OJ No L 146, 4. 6. 1973, p. 1.
(4) OJ No L 41, 13. 2. 1974, p. 9.