REGULATION (EEC) No 111/74 OF THE COMMISSION

of 16 January 1974

fixing the import levy on molasses

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 1009/67/EEC [1] of 18 December 1967 on the common organization of the market in sugar, as last amended by Regulation (EEC) No 1928/73 [2], and in particular Article 14 (7) thereof;

Having regard to the Opinion of the Monetary Committee;

Whereas the import levy on molasses was fixed by Regulation (EEC) No 1739/73 and subsequent amending Regulations [3];

Whereas if the levy system is to operate normally, levies should be calculated on the following basis:

— in the case of currencies which are maintained in relation to each other, at any given moment, within a band of 2·25 %, a rate of exchange based on their effective parity;

— for other currencies an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period, in relation to the Community currencies referred toin the previous subparagraph;

Whereas it follows from applying the rules and other provisions contained in Regulation (EEC) No 1739/73 to the information at present available to the Commission that the levy at present in force should be altered as shown in the Annex to this Regulation;

HAS ADOPTED THIS REGULATION:

Article 1

The levy referred to in Article 14 (1) of Regulation No 1009/67/EEC is, in respect of molasses, hereby fixed as shown in the Annex to this Regulation.

Article 2

This Regulation shall enter into force on 17 January 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 16 January 1974.

For the Commission

P. J. LARDINOIS

Member of the Commission

(1) OJ No 308, 18. 12. 1967, p. 1.
(2) OJ No L 199, 19. 7. 1973, p. 7.
(3) OJ No L 176, 30. 6. 1973, p. 32.

ANNEX

(u.a./100 kg)

CCT heading No	Description of goods	Levy
17.03	Molasses, whether or not decolourized	0