REGULATION (EEC) No 1122/74 OF THE COUNCIL

of 29 April 1974

fixing the target prices and basic intervention prices for oil seeds for the 1974/75 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to Council Regulation No 136/66/EEC [1] of 22 September 1966 on the establishment of a common organization of the market in oils and fats, as last amended by Regulation (EEC) No 1707/73 [2], and in particular the third subparagraph of Article 22 (1) thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Having regard to the Opinion of the Economic and Social Committee;

Whereas, when the target prices and basic intervention prices for oil seeds are fixed, account should be taken of the objectives of the Common Agricultural Policy and of the contribution which the Community desires to make to the harmonious development of world trade; whereas the objectives of the Common Agricultural Policy are in particular to ensure a fair standard of living for the agricultural community, to ensure that supplies are available and that they reach consumers at reasonable prices;

Whereas application of these criteria entails fixing the target price and basic intervention price for colza and rape seed and for sunflower seed at a higher level than that adopted for the preceding marketing year;

Whereas the prices of oil seeds must be fixed for specific standard qualities; whereas the latter should be laid down in relation to the average qualities of the seeds harvested in the Community; whereas for sunflower seed, the quality laid down for the 1973/74 marketing year meets these requirements and can accordingly be used for the following marketing year; whereas, on the other hand, for colza and rape seed, the quality laid down for the 1973/74 marketing year should be modified,

HAS ADOPTED THIS REGULATION:

Article 1

For the 1974/75 marketing year, the target prices and the basic intervention prices for oil seeds shall be as follows:

	u.a./100 kg
(a) colza and rape seeds:	
— target price:	21·90
— basic intervention price:	21·27
(b) sunflower seeds:	
— target price:	22·54
— basic intervention price:	21·89

The basic intervention prices are valid in Genoa.

Article 2

The prices referred to in Article 1 relate to seeds in bulk of sound, fair and marketable quality:

(a) with an impurity content of 2% and, for seeds as such, a humidity and oil content of 9% and 42% respectively in the case of colza and rape seeds;

(b) with an impurity content of 2% and, for seeds as such, a humidity and oil content of 10% and 40% respectively in the case of sunflower seeds.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 29 April 1974.

For the Council
The President
J. ERTL

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(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 175, 29. 6. 1973, p. 5.