REGULATION (EEC) No 1126/74 OF THE COUNCIL

of 29 April 1974

fixing cereal prices for the 1974/75 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to Council Regulation No 120/67/EEC (1) of 13 June 1967 on the common organization of the market in cereals, as last amended by Regulation (EEC) No 1125/74 (2), and in particular Article 2 (4) thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Whereas, when cereal prices are fixed, account should be taken of the objectives of the Common Agricultural Policy and of the contribution which the Community desires to make to the harmonious development of world trade; whereas the objectives of the Common Agricultural Policy are in particular to ensure a fair standard of living for the agricultural community, to ensure that supplies are available and that they reach consumers at reasonable prices;

Whereas, moreover, cereals play a major part in the agricultural economy of the Community and the price of cereals affects the price of many agricultural products and therefore the incomes of persons engaged in agriculture;

Whereas the target prices for the main cereals must be fixed at rates which take account of the levels and intended trends of production, the uses made of those cereals and the improvement of farm incomes;

Whereas application of these criteria entails fixing prices at levels higher than those adopted for the preceding marketing year,

HAS ADOPTED THIS REGULATION:

Article 1

For the 1974/75 marketing year, the target prices for cereals, the basic intervention price for common wheat and the guaranteed minimum price for durum wheat shall be as follows:

	Units of account per 1 000 kg
(a) *Target price:*	
Common wheat	121·84
Rye	119·04
Barley	110·55
Maize	109·45
Durum wheat	182·83
(b) *Basic intervention price:*	
Common wheat	110·03
(c) *Guranteed minimum price for durum wheat:*	196·83

Article 2

This Regulation shall enter into force on 1 August 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 29 April 1974.

For the Council

The President

J. ERTL

(1) OJ No 117, 19. 6. 1967, p. 2269/67.
(2) See page 12 of this Official Journal.