REGULATION (EEC) No 1198/74 OF THE COMMISSION

of 13 May 1974

amending Regulation (EEC) No 3304/73 derogating from Regulation (EEC) No 1437/70 on storage contracts for table wine

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 816/70 [1] of 28 April 1970 laying down additional provisions for the common organization of the market in wine, as last amended by Regulation (EEC) No 2592/73 [2], and in particular Article 6 (4) thereof;

Whereas Commission Regulation (EEC) No 3304/73 [3] of 6 December 1973 derogating from Regulation (EEC) No 1437/70 on storage contracts for table wine suspended the application of Article 13 of that Regulation until 30 April 1974;

Whereas the entry into force of the provisions providing for the termination of the payment of aid when for two consecutive weeks the average price for a given type of table wine are equal to or higher than the guide price for that type of wine would create an additional burden on the market; whereas, in the interests of continued market stabilization and in order to avoid a collapse in prices before the date of expiry of long-term storage contracts, it appears desirable to extend accordingly the provisions derogating from Article 13;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Wines,

HAS ADOPTED THIS REGULATION:

Article 1

In Article 1 of Regulation (EEC) No 3304/73 the date '30 April 1974' is replaced by the date '30 September 1974'.

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 13 May 1974.

For the Commission

The President

François-Xavier ORTOLI

(1) OJ No L 99, 5. 5. 1970, p. 1.
(2) OJ No L 269, 26. 9. 1973, p. 1.
(3) OJ No L 338, 7. 12. 1973, p. 34.