REGULATION (EEC) No 1206/74 OF THE COMMISSION

of 14 May 1974

concerning the private storage subsidy for the R I type of table wine

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 816/70 (1) of 28 April 1970 laying down additional provisions for the common organization of the market in wine, as last amended by Regulation (EEC) No 2592/73 (2), and in particular the first subparagraph of Article 5 (7) thereof;

Whereas Article 5 (3) first subparagraph of that Regulation stipulates that private storage aid shall be granted for a type of wine where, in the course of the marketing year, the average price for this type of wine remains less than the activating price for two consecutive weeks;

Whereas for the R I type of table wine, the average prices observed in certain marketing centres have remained below the activating price for this type at the last two consecutive fixations of the average price;

Whereas the conditions of Article 5 (3) of the Regulation cited are therefore fulfilled; according to the first subparagraph of paragraph 7, of the said Article, it is incumbent upon the Commission to observe that there is cause to accord a subsidy,

HAS ADOPTED THIS REGULATION:

Article 1

It is observed that there is cause to accord a subsidy to private storage for the R I type of table wine.

Article 2

This Regulation shall enter into force on 15 May 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 14 May 1974.

For the Commission

The President

François-Xavier ORTOLI

(1) OJ No L 99, 5. 5. 1970, p. 1.
(2) OJ No L 269, 26. 9. 1973, p. 1.