REGULATION (EEC) No 1454/74 OF THE COMMISSION

of 11 June 1974

amending Regulation (EEC) No 2637/70 as regards the security relating to export licences for cereals and rice

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 120/67/EEC [1] of 13 June 1967 on the common organization of the market in cereals, as last amended by Regulation (EEC) No 1125/74 [2], and in particular Article 12 (2) thereof;

Having regard to Council Regulation No 359/67/EEC [3] of 25 July 1967 on the common organization of the market in rice, as last amended by Regulation (EEC) No 1129/74 [4], and in particular Article 10 (2) thereof;

Whereas Commission Regulation (EEC) No 2637/70 [5] of 23 December 1970 on special detailed rules for the application of the system of import and export licences and advance fixing certificates for agricultural products, as last amended by Regulation (EEC) No 932/74 [6], fixed at 3 units of account per metric ton the security to be given in the case of a licence with advance fixing of the import levy, the export refund or the export levy;

Whereas the intention of the system of securities can only be achieved if the amount of the security is fixed at a level which guarantees, as far as possible, respect of the obligations resulting from a licence; whereas in order to attain this objective the amount of the security should be increased while at the same time taking into account in particular the periods of validity of licences for the various products;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Cereals,

HAS ADOPTED THIS REGULATION:

Article 1

Article 25 (1) of Regulation (EEC) No 2637/70 is replaced by the following:

'1. The amount of the security for licences for the products listed in Article 1 of Regulation No 120/67/EEC and Article 1 of Regulation No 359/67/EEC shall be as follows:

(a) 0·50 unit of account per metric ton for import and export licences in respect of which the import levy, export refund or export levy is not fixed in advance;

(b) 3 units of account per metric ton for import licences in respect of which the import levy is fixed in advance;

(c) 5 units of account per metric ton for export licences, except those for malt (Common Customs Tariff heading No 11.07), in respect of which the export refund or levy is fixed in advance;

(d) 8 units of account per metric ton for export licences for malt, under Common Customs Tariff heading No 11.07 in respect of which the export refund or levy is fixed in advance.'

Article 2

This Regulation shall not apply to licences issued pursuant to applications lodged before it entered into force.

Article 3

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 11 June 1974.

For the Commission

The President

François-Xavier ORTOLI

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(1) OJ No 117, 19. 6. 1967, p. 2269/67.
(2) OJ No L 128, 10. 5. 1974, p. 12.
(3) OJ No 174, 31. 7. 1967, p. 1.
(4) OJ No L 128, 10. 5. 1974, p. 20.
(5) OJ No L 283, 29. 12. 1970, p. 15.
(6) OJ No L 107, 20. 4. 1974, p. 12.