REGULATION (EEC) No 1500/74 OF THE COMMISSION

of 14 June 1974

introducing a countervailing charge on peaches imported from Spain

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 1035/72 [1] of 18 May 1972 on the common organization of the market in fruit and vegetables as last amended by Regulation (EEC) No 2745/72 [2], and in particular the second subparagraph of Article 27 (2) thereof;

Whereas Article 25 (1) of Regulation (EEC) No 1035/72 provides that, if the entry price of a product imported from a third country remains at least 0·50 unit of account below the reference price for two consecutive market days, a countervailing charge must be introduced in respect of the exporting country concerned, save in exceptional circumstances; whereas this charge is equal to the difference between the reference price and the arithmetic mean of the last two entry prices available for that exporting country;

Whereas Commission Regulation (EEC) No 1244/74 [3] of 16 May 1974 fixing the reference price for peaches for the 1974 marketing year fixed the reference price for Class I at 34·5 units of account per 100 kg net for the period 11 to 20 June 1974;

Whereas the entry price for a given exporting country is equal to the lowest representative prices recorded for at least 30 % of the quantities from the exporting country concerned which are marketed on all representative markets for which prices are available, less the duties, and the charges indicated in Article 24 (3) of Regulation (EEC) No 1035/72 and whereas the meaning of representative price is defined in Article 24 (2) of Regulation (EEC) No 1035/72;

Whereas it is necessary to record the prices to be taken into consideration on the representative markets referred to in Regulation (EEC) No 1291/70 [4], amended by Regulation (EEC) No 2846/72 [5];

Whereas, for peaches from Spain the entry price calculated in this way has remained at least 0·50 unit of account below the reference price for two consecutive market days; whereas a countervailing charge should therefore be introduced for peaches imported from Spain;

Whereas if the system is to operate normally it should be calculated on the following basis:

— in the case of currencies which are maintained in relation to each other, at any given moment within a band of 2·25 % a rate of exchange based on their effective parity;

— for other currencies an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period, in relation to the Community currencies referred to in the previous subparagraph,

HAS ADOPTED THIS REGULATION:

Article 1

A countervailing charge of 4·3 units of account per 100 kg net is applied to peaches (subheading 08.07 B of the Common Customs Tariff) imported from Spain.

Article 2

This Regulation shall enter into force on 18 June 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 14 June 1974.

For the Commission

The President

François-Xavier ORTOLI

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(1) OJ No L 118, 20. 5. 1972, p. 1.
(2) OJ No L 291, 28. 12. 1972, p. 147.
(3) OJ No L 134, 17. 5. 1974, p. 39.
(4) OJ No L 144, 2. 7. 1970, p. 10.
(5) OJ No L 299, 31. 12. 1972, p. 1.