REGULATION (EEC) No 1523/74 OF THE COUNCIL

of 17 June 1974

fixing at zero the amount of the carry-over payment for stocks of maize remaining at the end of the 1973/74 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 120/67/EEC [1] of 13 June 1967 on the common organization of the market in cereals, as last amended by Regulation (EEC) No 1125/74 [2], and in particular Article 9 (5) thereof;

Having regard to the proposal from the Commission;

Whereas the amount of the carry-over payment for stocks of maize remaining at the end of the marketing year, as provided for in Article 9 (2) of Regulation No 120/67/EEC, must, in pursuance of paragraph 3 of the same Article, be at most equal to the difference between the target price applicable in the last month of the 1973/74 marketing year and that applicable in the first month of the 1974/75 marketing year; whereas, since this difference is insignificant, the amount of the payment must be fixed at zero,

HAS ADOPTED THIS REGULATION:

Article 1

The amount of the carry-over payment for stocks of maize remaining at the end of the 1973/74 marketing year shall be fixed at zero.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 17 June 1974.

For the Council

The President

J. ERTL

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(1) OJ No 117, 19. 6. 1967, p. 2269/67.
(2) OJ No L 128, 10. 5. 1974, p. 12.