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(Acts whose publication is obligatory)

REGULATION (EEC) No 1599/74 OF THE COUNCIL

of 29 April 1974

fixing the sugar prices, the standard quality of beet and the coefficient for calculating the maximum quota for the 1974/75 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to Council Regulation No 1009/67/EEC [1] of 18 December 1967 on the common organization of the market in sugar, as last amended by Regulation (EEC) No 1928/73 [2], and in particular Articles 2 (2), 3 (5) and 4 (3) and the second subparagraph of Article 24 (2) thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Having regard to the Opinion of the Economic and Social Committee;

Whereas, when sugar prices are being fixed, account should be taken of the objectives of the Common Agricultural Policy and of the contribution which the Community desires to make to the harmonious development of world trade; whereas the objectives of the Common Agricultural Policy are in particular to ensure a fair standard of living for the agricultural community, to ensure that supplies are available and that they reach consumers at reasonable prices;

Whereas, to attain these objectives, the target price for sugar must be fixed at a level which, taking into account in particular the resultant level of the intervention price, ensures a fair remuneration for beet and cane producers while at the same time respecting consumers' interests, and which is likely to maintain the balance between the prices of the principal agricultural products;

Whereas as a result of the characteristics of the sugar market the risks involved in this trade are relatively slight; whereas, consequently, when the intervention price for sugar is being fixed, the difference between the target price and the intervention price may be fixed at a relatively low level;

Whereas the minimum price for beet must take account of the intervention price and of the standard amounts covering the costs of processing and delivering beet to factories and be based on an estimated Community yield of 130 kilogrammes of white sugar per metric ton of beet with a 16% sugar content;

Whereas the above standard costs may be estimated at 10·73 units of account per 100 kilogrammes of white sugar; whereas that amount is made up of the sum of the processing margin, estimated at 9·74 units of account, and the costs of delivering beet to factories, estimated at 1·82 units of account, less a standard amount of 0·83 unit of account representing factories' receipts from the sale of molasses calculated on the basis of a yield of 38·5 kilogrammes per metric ton of beet processed and an ex-factory price for molasses of 2·80 units of account per 100 kilogrammes.

Whereas the standard quality chosen for beet should be a quality which takes account of production characteristics in the main beet producing areas of the Community;

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[1] OJ No 308, 18. 12. 1967, p. 1.
[2] OJ No L 199, 19. 7. 1973, p. 7.

Whereas, in the light of production trends seen in terms of specialization, the Community's sugar supply and marketing opportunities, the maximum quotas referred to in Article 24 of Regulation No 1009/67/EEC should be fixed at 145% of the basic quotas,

HAS ADOPTED THIS REGULATION:

Article 1

The provisions of this Regulation shall apply for the 1974/75 sugar marketing year.

Article 2

1. The target price for white sugar shall be 26·55 units of account per 100 kilogrammes.

2. The intervention price for white sugar shall be 25·22 units of account per 100 kilogrammes.

3. The area having the largest surplus includes the following French departments: Aisne, Somme, Oise.

Article 3

The minimum price for beet for the area referred to in Article 2 (3) shall be 18·84 units of account per metric ton at the stage of delivery to the collection centre.

Article 4

Standard quality beet shall present the following characteristics:

(a) sound, fair and of marketable quality;

(b) sugar content of 16% at the reception point.

Article 5

The coefficient referred to in Article 24 (1) of Regulation No 1009/67/EEC shall be 1·45.

Article 6

This Regulation shall enter into force on 1 July 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 29 April 1974.

For the Council

The President

J. ERTL