REGULATION (EEC) No 1609/74 OF THE COMMISSION

of 26 June 1974

amending Commission Regulation (EEC) No 834/74 laying down requisite provisions to prevent the sugar market being disturbed as a result of the price increase in this sector for the 1974/75 sugar marketing year

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 974/71 (1) of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States, as last amended by Regulation (EEC) No 3450/73 (2), and in particular Article 6;

Whereas the Council has decided to fix in the sugar sector a new representative exchange rate for the Italian lira: 100 Italian lira = 0·124844 unit of account, entering into force on 1 July 1974;

Whereas Article 5 of Commission Regulation (EEC) No 834/74 (3) of 5 April 1974 laying down requisite provisions to prevent the sugar market being disturbed as a result of the price increase in this sector for the 1974/75 sugar marketing year, amended by Regulation (EEC) No 1495/74 (4), provides that Italy for sugar imported before 1 July 1974, but marketed for consumption from this date, should grant for the sugar in question the monetary compensatory amount applicable on the day of importation reduced by the difference between the intervention price expressed in Italian lira based on the representative exchange rate applicable until 30 June 1974 in this sector and the same price expressed in Italian lira based on the representative exchange rate applicable in this sector after that date; whereas the fixing of a new representative exchange rate for the Italian lira makes it necessary to alter the amounts which have to be reduced from the amounts referred to above;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Sugar,

HAS ADOPTED THIS REGULATION:

Article 1

In Article 5 of Regulation (EEC) No 834/74 the amount of '1 903 Italian lira' is replaced by the amount of '4 001 Italian lira' and the amount of '1 619 Italian lira' is replaced by the amount of '3 403 Italian lira.'

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

It shall take effect on 1 July 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 26 June 1974.

For the Commission

The President

François-Xavier ORTOLI

(1) OJ No L 106, 12. 5. 1971, p. 1.
(2) OJ No L 353, 22. 12. 1973, p. 25.
(3) OJ No L 99, 9. 4. 1974, p. 15.
(4) OJ No L 158, 15. 6. 1974, p. 20.