REGULATION (EEC) No 1642/74 OF THE COMMISSION

of 27 June 1974

temporarily suspending the advance fixing of export refunds for certain milk products

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 804/68 (1) of 27 June 1968 on the common organization of the market in milk and milk products, as last amended by Regulation (EEC) No 662/74 (2);

Having regard to Council Regulation (EEC) No 876/68 (3) of 28 June 1968 laying down general rules for granting export refunds on milk and milk products and criteria for fixing the amount of such refunds, as last amended by Regulation (EEC) No 2429/72 (4), and in particular the second subparagraph of Article 5 (4) thereof;

Whereas the present situation on the international market for products falling within subheading 04.02 of the Common Customs Tariff is characterized by uncertainty as to price and to short and medium term availabilities;

Whereas, under existing trade arrangements of these products the refund can be fixed in advance for exports to be effected during the period of validity of the export licence, whereas there is a danger that, if existing arrangements are adhered to, refunds could be fixed in advance; in the short term, for quantities considerably in excess of the quantities which might be expected under more normal conditions; whereas such exports could lead to unnecessary expenditure for the Community in the months ahead;

Whereas, given the difficulties outlined above and following an examination of the situation in the light of all available information, the best course would seem to be to suspend the advance fixing of export refunds for the products in question for three working days,

HAS ADOPTED THIS REGULATION:

Article 1

No refunds shall be fixed in advance for products falling within subheading 04.02 of the Common Customs Tariff during the period 28 June to 2 July 1974.

Article 2

This Regulation shall enter into force on 28 June 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 27 June 1974.

For the Commission

The President

François-Xavier ORTOLI

(1) OJ No L 148, 28. 6. 1968, p. 13.
(2) OJ No L 85, 29. 3. 1974, p. 51.
(3) OJ No L 155, 3. 7. 1968, p. 1.
(4) OJ No L 264, 23. 11. 1972, p. 1.