I

(Acts whose publication is obligatory)

REGULATION (EEC) No 1685/74 OF THE COUNCIL

of 27 June 1974

amending in particular Regulation (EEC) No 2958/73 on the exchange rate applied in agriculture for the Italian lira

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 103 thereof;

Having regard to Council Regulation No 129 (1) on the value of the unit of account and the exchange rate to be applied for the purposes of the common agricultural policy, as last amended by Regulation (EEC) No 2543/73 (2), and in particular Article 3 thereof;

Having regard to the proposal from the Commission;

Whereas Article 1 of Council Regulation (EEC) No 2958/73 (3) of 31 October 1973 on the exchange rate applied in agriculture for the Italian lira, as last amended by Regulation (EEC) No 1424/74 (4), makes provision for representative rates for the Italian lira to be applied with effect from 1 November 1973, 1 January 1974 and 28 January 1974; whereas, pursuant to Article 1 (2) (d) of that Regulation a new representative rate is to be applied with effect from a date to be fixed under the procedure laid down in Article 108 (3) of the Treaty, this date to coincide with the date on which the measures taken within the meaning of Article 7 (5) of the Commission Decision of 8 May 1974 (5) authorizing the Italian Republic to take certain protective measures under Article 108 (3) of the Treaty become applicable;

Whereas if the said measures should enter into force after 30 June 1974, the application of the new representative rate would lead to an undesired change for sugar in the 1974/75 marketing year which begins on 1 July 1974; whereas it should therefore be ensured that the application of the new rate for sugar coincides with the beginning of the marketing year;

Whereas the Monetary Committee will be consulted and whereas, in view of the urgency of the matter, the measures envisaged should be adopted under the conditions laid down in Article 3 (2) of Regulation No 129;

Whereas, in the case of the pigmeat sector, Article 2 of Regulation (EEC) No 1424/74 stipulated that the purchase price applicable in Italy should be increased by 12·5 % until the beginning of the 1974/75 marketing year, and Article 4b of Council Regulation (EEC) No 974/71 (6) of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States, as last amended by Regulation (EEC) No 3450/73 (7), is applied taking into account the first subparagraph of paragraph 1 of the abovementioned Article 2; whereas the Italian purchase price is therefore 3·18 % less than the price resulting from the new conversion rate;

Whereas constant imports are required for the market in pigmeat in Italy; whereas, in view of Italy's present balance of payments difficulties, it seems desirable to stimulate domestic production as much as possible; whereas, to this end, the price originally laid down for the beginning of the marketing year 1974/75 should be increased immediately; whereas Article 4b of Regulation (EEC) No 974/71 is accordingly no longer applicable in this sector,

(1) OJ No 106, 30. 10. 1962, p. 2553/62.
(2) OJ No L 263, 19. 9. 1973, p. 1.
(3) OJ No L 303, 1. 11. 1973, p. 1.
(4) OJ No L 150, 7. 6. 1974, p. 39.
(5) OJ No L 152, 8. 6. 1974, p. 18.
(6) OJ No L 106, 12. 5. 1971, p. 1.
(7) OJ No L 353, 22. 12. 1973, p. 25.

HAS ADOPTED THIS REGULATION :

Article 1

The following sentence is added to Article 1 (2) (d) of Regulation (EEC) No 2958/73 : 'In respect of sugar, however, the representative rate shall take effect on 1 July 1974.'

Article 2

The following Article is added to Regulation (EEC) No 1424/74 :

'*Article 2a*

With effect from 1 July 1974, Article 4b of Regulation (EEC) No 974/71 shall no longer apply in respect of pigmeat.'

Article 3

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 27 June 1974.

For the Commission

The President

K. GSCHEIDLE