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(Acts whose publication is obligatory)

REGULATION (EEC) No 177/74 OF THE COUNCIL

of 21 January 1974

extending the time limit provided for in Article 63 (1) of the Act of Accession

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty concerning the Accession of new Member States to the European Economic Community and to the European Atomic Energy Community, and in particular Article 63 (2) of the Act [1] annexed thereto;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Whereas in Article 63 (1) of the Act a transitional period up to 31 January 1974 is provided in order to take into account the difficulties which the new Member States may experience in applying the common organization of the markets;

Whereas in certain market sectors it has been shown that these difficulties cannot be overcome within the time limit laid down; whereas it is therefore appropriate to take advantage of the possibility provided for by the Act to extend this time limit by one year,

HAS ADOPTED THIS REGULATION:

Article 1

The time limit provided for in Article 63 (1) of the Act is hereby extended up to 31 January 1975.

Article 2

This Regulation shall enter into force on 1 February 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 21 January 1974.

For the Council

The President

J. ERTL

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[1] OJ No L 73, 27. 3. 1972, p. 14.