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(Acts whose publication is obligatory)

REGULATION (EEC) No 1847/74 OF THE COUNCIL

of 15 July 1974

on certain measures to be taken in agriculture in respect of Italy, following the fixing of a new representative rate for the Italian lira

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Articles 28, 43, 103 and 235 thereof;

Having regard to Council Regulation No 129 ([1]) on the value of the unit of account and the exchange rates to be applied for the purposes of the common agricultural policy, as last amended by Regulation (EEC) No 2543/73 ([2]), and in particular Article 3 thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Whereas Council Regulation (EEC) No 2958/73 ([3]) of 31 October 1973 on the exchange rate applied in agriculture for the Italian lira, as last amended by Regulation (EEC) No 1685/74 ([4]), fixed a representative rate for that currency which should have led to a certain increase in the prices of agricultural products in Italy;

Whereas Article 2 (1) of Council Regulation (EEC) No 1424/74 ([5]) of 6 June 1974 amending in particular Regulation (EEC) No 2958/73 on the exchange rate applied in agriculture for the Italian lira, as amended by Regulation (EEC) No 1685/74, provides that as regards products for which the 1974/75 marketing year has not yet started, the intervention and purchase prices applicable in Italy are to be increased by 12·5 % until that marketing year starts, except for the durum wheat and olive-oil subsidies, which are to be converted using the representative rate for the Italian lira applicable on 28 January 1974; whereas Article 4b of Council Regulation (EEC) No 974/71 ([6]) of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States, as last amended by Regulation (EEC) No 3450/73 ([7]), is to be applied subject to the provisions referred to above; whereas all the measures referred to above take effect on the date on which the measures taken within the meaning of Article 7 (5) of Commission Decision 74/287/EEC ([8]) of 8 May 1974 authorizing the Italian Republic to take certain protective measures under Article 108 (3) of the EEC Treaty become applicable;

Whereas, furthermore, Article 2 (2) of Regulation (EEC) No 1424/74 provides that the amounts of the durum wheat and olive-oil subsidies are for the 1974/75 marketing year to be converted using the representative rate for the Italian lira applicable on 28 January 1974; whereas, under Article 2a of the same Regulation, Article 4b of Regulation (EEC) No 974/71 is no longer to apply in respect of pigmeat as from 1 July 1974;

Whereas, in view of the urgency of the matter, some of the measures referred to above were adopted under Article 103 of the Treaty; whereas they should now be made part of the common agricultural policy; whereas since these measures are to operate together, they should be brought together in a single instrument;

Whereas the Monetary Committee will be consulted on the questions concerning the representative rate for the Italian lira; whereas, in view of the urgency of the matter, the measures envisaged should be adopted under the conditions laid down in Article 3 (2) of Regulation No 129,

([1]) OJ No 106, 30. 10. 1962, p. 2553/62.
([2]) OJ No L 263, 19. 9. 1973, p. 1.
([3]) OJ No L 303, 1. 11. 1973, p. 1.
([4]) OJ No L 176, 30. 6. 1974, p. 1.
([5]) OJ No L 150, 7. 6. 1974, p. 39.
([6]) OJ No L 106, 12. 5. 1971, p. 1.
([7]) OJ No L 353, 22. 12. 1973, p. 25.
([8]) OJ No L 152, 8. 6. 1974, p. 18.

HAS ADOPTED THIS REGULATION :

Article 1

The following is added to Article 1 (2) of Regulation (EEC) No 2958/73 :

'(d) 100 Italian lira = 0·124844 unit of account from a date to be fixed under the procedure laid down in Article 108 (3) of the Treaty ; this date shall coincide with the date on which the measures taken within the meaning of Article 7 (5) of the Commission Decision of 8 May 1974 [1] become applicable. In respect of sugar, however, the representative rate shall take effect on 1 July 1974.'

Article 2

1. As regards products for which the 1974/75 marketing year has not yet started, the intervention and purchase prices applicable in Italy shall be increased by 12·5 % until that marketing year starts.

Article 4b of Regulation (EEC) No 974/71 shall be applied subject to the provisions of the first subparagraph, except for the durum wheat and olive-oil subsidies.

2. The amounts of the durum wheat and olive-oil subsidies shall for the 1974/75 marketing year be converted using the representative rate for the Italian lira applicable on 28 January 1974.

3. The measures referred to in this Article shall apply from the date referred to in Article 1.

Article 3

With effect from 1 July 1974, Article 4b of Regulation (EEC) No 974/71 shall no longer apply in respect of pigmeat.

Article 4

This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities.*

It shall, with effect from their dates of entry into force, replace Regulation (EEC) Nos 1424/74 and (EEC) No 1685/74, which are hereby repealed.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 15 July 1974.

For the Council

The President

Christian BONNET

[1] OJ No L 152, 8. 6. 1974, p. 18.