REGULATION (EEC) No 1861/74 OF THE COUNCIL

of 15 July 1974

amending Regulation No 121/67/EEC as regards certain conditions for granting aid for private storage of pigmeat

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Whereas Council Regulation No 121/67/EEC [1] of 13 June 1967 on the common organization of the market in pigmeat, as last amended by the Regulation (EEC) No 1652/73 [2], set up a Community intervention system linked to the average price trend for pig carcases on the representative markets of the Community;

Whereas to contribute towards the prevention of the development of a situation of abnormally low prices which might occur in certain representative markets, the possibility should be envisaged of taking measures apt to improve such a situation, and of taking preventive measures in particular; whereby aid for private storage may constitute one such measure,

HAS ADOPTED THIS REGULATION:

Article 1

The following subparagraph shall be added to Article 4 (2) of Regulation No 121/67/EEC:

'Where, however, the Community market price for pig carcases is at a level equal to or higher than 103 % and less than 105 % of the basic price, and the price found in at least one representative market, is below 94 % of the basic price, measures for aid for private storage may be decided upon in the Member State concerned and in other Member States of the Community.'

Article 2

This Regulation shall enter into force on the third day after its publication in the *Official Journal of the European Communities.*

It shall be valid until 31 October 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 15 July 1974.

For the Council

The President

Christian BONNET

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(1) OJ No 117, 19. 6. 1967, p. 2283/67.
(2) OJ No L 166, 23. 6. 1973, p. 1.