REGULATION (EEC) No 1992/74 OF THE COMMISSION

of 29 July 1974

re-establishing the levying of the customs duties on locks and padlocks, etc., falling within heading No 83.01, originating in Hong Kong, to which the preferential tariff arrangements set out in Council Regulation (EEC) No 3501/73 of 18 December 1973 apply

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 3501/73 [1] of 18 December 1973 establishing preferential tariffs in respect of certain products originating in developing countries, and in particular Article 4 (2) thereof;

Whereas Article 1 (3) and (4) of that Regulation provides that the customs duties may, for each category of products, be suspended up to a Community ceiling, expressed in units of account, which will be equal to the sum arrived at by adding together the value of the products in question imported cif into the Community in 1971 and coming from countries and territories covered by those arrangements, but not including products coming from countries and territories already covered by various preferential tariff arrangements established by the Community, and 5 % of the value of 1971 cif imports coming from other countries and from countries and territories already covered by such arrangements;

Whereas, having regard to that ceiling, the amounts for products originating in any one of the countries or territories listed in Annex B to that Regulation should be within a maximum Community amount representing 50 % of that ceiling, with the exception of certain products for which the maximum amount is to be reduced to the percentage indicated in Annex A to that Regulation; whereas, for those products, this reduced percentage will be 20 %;

Whereas Article 2 (2) of that Regulation provides that the levying of customs duties may be re-established at any time in respect of imports of the products in question originating in any of the said countries or territories once the relevant Community maximum amount has been reached;

Whereas, in respect of locks and padlocks, etc., falling within heading No 83.01, the ceiling, calculated as indicated above, should be 1 915 000 units of account, and therefore the maximum amount 383 000 units of account; whereas on 24 July 1974, the amounts of imports into the Community of locks and padlocks, etc., falling within heading No 83.01, originating in Hong Kong, a country covered by preferential tariff arrangements, reached that maximum amount; whereas, bearing in mind the objectives of Regulation (EEC) No 3501/73, which provides that maximum amounts should not be exceeded, customs duties should be re-established in respect of the products in question in relation to Hong Kong,

HAS ADOPTED THIS REGULATION:

Article 1

As from 2 August 1974, the levying of customs duties, suspended in pursuance of Council Regulation (EEC) No 3501/73 of 18 December 1973, shall be re-established in respect of the following products, imported into the Community and originating in Hong Kong:

CCT heading No	Description of goods
83.01	Locks and padlocks (key, combination or electrically operated), and parts thereof, of base metal; frames incorporating locks, for handbags, trunks or the like, and parts of such frames, of base metal; keys for any of the foregoing articles, of base metal

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 29 July 1974.

For the Commission

The President

François-Xavier ORTOLI

[1] OJ No L 358, 28. 12. 1973, p. 15.