REGULATION (EEC) No 2037/74 OF THE COMMISSION

of 31 July 1974

amending, as regards cereals, Regulation (EEC) No 1895/74

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 974/71 [1] of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the widening of the margins of fluctuation for the currencies of certain Member States, as last amended by Regulation (EEC) No 3450/73 [2], and in particular Article 6 thereof;

Whereas, pursuant to Council Regulation (EEC) No 2958/73 [3] of 31 October 1973, as last amended by Regulation (EEC) No 1847/74 [4], representative conversion rates were fixed for the Italian lira to be applied in agriculture with effect from various dates; whereas Article 4b of Regulation (EEC) No 974/71 provides that the economic effects of the representative rate applied with effect from 1 January 1974 are, for products for which a marketing year is fixed, to be delayed until the beginning of the 1974/75 marketing year, whilst making special provision, however, for certain products;

Whereas the said Article stipulates that the incidence of the measures referred to above must be taken into account when the amounts to be paid by Italy under the agricultural market regulations in respect of other forms of intervention on the internal market are being fixed; whereas, to this end and in order to ensure by appropriate means that the other amounts applicable in connection with the organization of markets in the various agricultural sectors should, in so far as may be necessary having regard to the special economic situation of Italy, be maintained at a corresponding level, Commission Regulation (EEC) No 1895/74 [5] of 19 July 1974, laid down additional measures to be taken following the fixing, with effect from 22 July 1974, of a new representative rate for the Italian lira;

Whereas for cereals the 1974/75 marketing year commences on 1 August 1974; whereas from that date Article 4b of Regulation (EEC) No 974/71 will therefore no longer apply in that sector;

Whereas, furthermore, under Article 2 (2) of Council Regulation (EEC) No 1847/74 the aid for durum wheat is for the 1974/75 marketing year to be converted at the representative rate applicable for the Italian lira on 28 January 1974;

Whereas Regulation (EEC) No 1895/74 should therefore be amended accordingly;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Cereals,

HAS ADOPTED THIS REGULATION:

Article 1

With effect from 1 August 1974 Regulation (EEC) No 1895/74 is amended as follows:

— item B in Article 2 is deleted;
— Article 4 is repealed.

Article 2

This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 31 July 1974.

For the Commission

The President

François-Xavier ORTOLI

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(1) OJ No L 106, 12. 5. 1971, p. 1.
(2) OJ No L 353, 22. 12. 1973, p. 25.
(3) OJ No L 303, 1. 11. 1973, p. 1.
(4) OJ No L 195, 18. 7. 1974, p. 1.
(5) OJ No L 200, 27. 7. 1974, p. 24.