REGULATION (EEC) No 2503/74 OF THE COUNCIL

of 2 October 1974

fixing the guide price for soya beans for the 1974/75 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to Council Regulation (EEC) No 1900/74 [1] of 15 July 1974 laying down special measures for soya beans, and in particular Article 1 (1) and (3) thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Whereas, when the guide price for soya beans is fixed, account should be taken of the objectives of the common agricultural policy and of the contribution which the Community desires to make to the harmonious development of world trade; whereas the objectives of the common agricultural policy are in particular to ensure a fair standard of living for the agricultural community, to ensure that supplies are available and that they reach consumers at reasonable prices;

Whereas the second subparagraph of Article 1 (1) of Regulation (EEC) No 1900/74 provides more specifically that this price shall be fixed at a level which is fair to producers, account being taken of the supply requirements of the Community; whereas to this end a balanced relationship should be maintained between this price and the price of other oilseeds;

Whereas in accordance with these criteria the guide price should be fixed at the level indicated below;

Whereas the guide price must be fixed for a standard quality to be determined by reference to the average quality of beans harvested in the Community,

HAS ADOPTED THIS REGULATION:

Article 1

For the 1974/75 marketing year, the guide price for beans shall be 23·31 units of account per 100 kg.

Article 2

The price referred to in Article 1 relates to beans:

— in bulk, of sound, fair and marketable quality, and

— with an impurity content of 2 % and, for the beans as such, a humidity and oil content of 14 % and 18 % respectively.

Article 3

This Regulation shall enter into force on 1 November 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 2 October 1974.

For the Council

The President

Ch. BONNET

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[1] OJ No L 201, 23. 7. 1974, p. 5.