REGULATION (EEC) No 2521/74 OF THE COMMISSION

of 4 October 1974

amending the detailed rules for the application of the monetary compensatory amounts

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 974/71 [1] of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States, as last amended by Regulation (EEC) No 2497/74 [2], and in particular Article 6 thereof;

Whereas Article 8 (3) of Commission Regulation (EEC) No 1463/73 [3] of 30 May 1973 laying down detailed rules for the application of monetary compensatory amounts, as last amended by Regulation (EEC) No 1099/74 [4], provides that no monetary compensatory amount is to apply in trade between Ireland and the United Kingdom;

Whereas with effect from 7 October 1974 the representative rates for the pound sterling and the Irish pound are no longer the same; whereas it is therefore no longer possible to retain the abovementioned provision;

Whereas the measures provided for in this Regulation are in accordance with the Opinions of the relevant Management Committees,

HAS ADOPTED THIS REGULATION:

Article 1

Article 8 (3) of Regulation (EEC) No 1463/73 is hereby repealed.

Article 2

This Regulation shall enter into force on 7 October 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 4 October 1974.

For the Commission

The President

François-Xavier ORTOLI

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(1) OJ No L 106, 12. 5. 1971, p. 1.
(2) OJ No L 268, 3. 10. 1974, p. 5.
(3) OJ No L 146, 4. 6. 1973, p. 1.
(4) OJ No L 122, 4. 5. 1974, p. 24.