REGULATION (EEC) No 2602/74 OF THE COMMISSION

of 10 October 1974

altering the monetary compensatory amounts

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 974/71 [1] of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States, as last amended by Regulation (EEC) No 2497/74 [2], and in particular Article 3 thereof;

Whereas the monetary compensatory amounts introduced by Regulation (EEC) No 974/71 were fixed by Commission Regulation (EEC) No 2547/74 [3] of 4 October 1974;

Whereas under Article 3 of Regulation (EEC) No 974/71, the monetary compensatory amounts must be altered if the difference referred to in Article 2 (1) of that Regulation changes by one point or more from the percentage taken as a basis for the preceding determination; whereas the compensatory amounts must be altered in accordance with the change in this difference;

Whereas detailed rules for the application of Regulation (EEC) No 974/71 were laid down by Regulation (EEC) No 1463/73 [4] of 30 May 1973, as last amended by Regulation (EEC) No 2521/74 [5]; whereas the spot market rates recorded for the Italian lira pursuant to Regulation (EEC) No 1463/73 during the period 2 to 8 October 1974 show that the difference has changed by more than one point from the percentage taken as a basis when the monetary compensatory amounts were last fixed;

Whereas, however, in the specific case of Italy, Article 4 (2) of the said Regulation means that taking into account the trend of spot market rates no compensatory amount is fixed except for wine products; whereas Council Regulation (EEC) No 2958/73 [6] of 31 October 1973, as last amended by Regulation (EEC) No 1847/74 [7], fixed a number of representative conversion rates for the Italian lira to be applied in agriculture; whereas, for wine, the effects of these rates will in certain matters not be felt until 16 December 1974; whereas the activating prices applicable in Italy have consequently been fixed at a lower level than would result from the use of these representative rates; whereas this should be borne in mind in fixing the monetary compensatory amounts,

HAS ADOPTED THIS REGULATION:

Article 1

1. Column Italy of Part 6 of Annex I to Regulation (EEC) No 2547/74 is replaced by the column appearing in Annex I to the present Regulation.

2. Annex II to Regulation (EEC) No 2547/74 is replaced by Annex II to this Regulation.

Article 2

This Regulation shall enter into force on 14 October 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 10 October 1974.

For the Commission

P. J. LARDINOIS

Member of the Commission

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(1) OJ No L 106, 12. 5. 1971, p. 1.
(2) OJ No L 268, 3. 10. 1974, p. 5.
(3) OJ No L 272, 7. 10. 1974, p. 1.
(4) OJ No L 146, 4. 6. 1973, p. 1.
(5) OJ No L 270, 5. 10. 1974, p. 70.
(6) OJ No L 303, 1. 11. 1973, p. 1.
(7) OJ No L 195, 18. 7. 1974, p. 1.

ANNEX I

PART 6

WINE

Monetary compensatory amounts

CCT heading No	Description	Amounts to be granted on imports and charged on exports
		Italy Lit.
ex 22.05 C I and C II	Table wine with an actual alcoholic strength of not less than 8·5° and a total alcoholic strength not exceeding 15° as well as imported red and white wines	— degrees/hl — 118
ex 22.05 C I	Table wine of the R III type within the meaning of Regulation (EEC) No 945/70 and red wines presented for importation under the name Portugieser	— hl — 1884
ex 22.05 C I	Table wine of the A II and A III types within the meaning of Regulation (EEC) No 945/70 and white wines presented for importation under the name Riesling or Sylvaner	2627

ANNEX II

Coefficients provided for in Article 4 (3) of Regulation (EEC) No 1463/73

Italia (Wine)	1·030
United Kingdom	1·061
Ireland	1·031
France	1·055