REGULATION (EEC) No 2684/74 OF THE COUNCIL

of 21 October 1974

on aid from the Guidance Section of the European Agricultural Guidance and Guarantee Fund for 1974

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Whereas it is desirable as in previous years to increase to 45 % the maximum possible aid from the European Agricultural Guidance and Guarantee Fund to projects relating to production structures submitted for 1974 which satisfy the requirements of Council Regulation No 17/64/EEC [1] of 5 February 1964 on the conditions for granting aid from the European Agricultural Guidance and Guarantee Fund, as last amended by Regulation (EEC) No 2809/73 [2]; whereas, however, the present difficulties on the markets in certain agricultural products justify aid in excess of 25 % of the amount of investments for some projects only;

Whereas provision should also be made for the amount of the financial contribution from the beneficiary to vary according to whether the project relates to the structures of marketing or of production,

HAS ADOPTED THIS REGULATION:

Article 1

In derogation from the first indent of the first subparagraph of Article 18 (1) of Regulation No 17/64/EEC, and without prejudice to the third indent of that subparagraph, as amended by Article 2 of this Regulation, aid from the Guidance Section of the European Agricultural Guidance and Guarantee Fund may be up to 45 % of the amount of the investment for certain projects submitted for 1974 which meet the conditions of Article 11 (1) (a) and (b) of the said Regulation.

Article 2

The third indent of the first subparagraph of Article 18 (1) of Regulation No 17/64/EEC is replaced by the following:

'— however, for projects submitted for 1971, 1972, 1973 and 1974 the financial contribution of the party benefiting from the improvement shall not be less than:

— 20 % for projects relating to production structures, and

— 38 % for projects relating to marketing structures.'

Article 3

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 21 October 1974.

For the Council

The President

Ch. BONNET

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[1] OJ No 34, 27. 2. 1964, p. 586/64.
[2] OJ No L 290, 17. 10. 1973, p. 1.