REGULATION (EEC) No 2704/74 OF THE COMMISSION

of 25 October 1974

amending Regulation (EEC) No 1107/68 as regards private storage aid for Grana Padano and Parmigiano Reggiano cheeses

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 804/68 (1) of 27 June 1968 on the common organization of the market in milk and milk products, as last amended by Regulation (EEC) No 662/74 (2), and in particular Article 8 (5) thereof;

Whereas Article 17 (1) of Commission Regulation (EEC) No 1107/68 (3) of 27 July 1968 on detailed rules of application for intervention on the market in Grana Padano and Parmigiano Reggiano cheeses, as last amended by Regulation (EEC) No 2329/74 (4), fixed the amount of private storage aid for Grana Padano and Parmigiano Reggiano cheeses; whereas, in view of the increases with effect from 7 October 1974 in the intervention prices for these cheeses and of the trend of the market, the above amount should be varied in respect of cheeses for which storage contracts have been concluded after the entry into force of the new intervention prices;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Milk and Milk Products,

HAS ADOPTED THIS REGULATION:

Article 1

In the first subparagraph of Article 17 (1) of Regulation (EEC) No 1107/68, the expression '3·14 units of account' is replaced by the expression '3·23 units of account'.

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

It shall apply with effect from 7 October 1974. Provided that it shall not apply in respect of storage contracts concluded before that date.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 25 October 1974.

For the Commission

The President

François-Xavier ORTOLI

(1) OJ No L 148, 28. 6. 1968, p. 13.
(2) OJ No L 85, 29. 3. 1974, p. 51.
(3) OJ No L 184, 29. 7. 1968, p. 29.
(4) OJ No L 249, 12. 9. 1974, p. 12.