REGULATION (EEC) No 2719/74 OF THE COMMISSION

of 25 October 1974

amending Regulation (EEC) No 1895/74 following the fixing of a new representative rate for the Italian lira

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 974/74 [1] of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the widening of the margins of fluctuation for the currencies of certain Member States, as last amended by Regulation (EEC) No 2497/74 [2], and in particular Article 6 thereof;

Whereas Council Regulation (EEC) No 2958/73 [3] of 31 October 1973, as last amended by Regulation (EEC) No 2670/74 [4], fixed a representative conversion rate for the Italian lira to apply in agriculture with effect from 28 October 1974;

Whereas Commission Regulation (EEC) No 1895/74 [5] of 19 July 1974 defining additional measures to be taken in agriculture following the fixing, with effect from 22 July 1974, of a new representative rate for the Italian lira made provision for a corrective factor to be applied to private storage aid for wine;

Whereas for the calculation of that corrective factor the representative rate applicable on 22 July 1974 was used; whereas, however, Regulation (EEC) No 2670/74 introduced a new representative rate for the lira with effect from 28 October 1974; whereas it is therefore necessary to adjust the corrective factor in question to meet the new situation;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Wine,

HAS ADOPTED THIS REGULATION:

Article 1

The text of Article 5 of Regulation (EEC) No 1895/74 is replaced by the following:

'Amounts of private storage aid for wine granted pursuant to Article 6 (3) of Regulation (EEC) No 1437/70 shall be multiplied by the factor 0·8866'.

Article 2

This Regulation shall enter into force on 28 October 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 25 October 1974.

For the Commission

The President

François-Xavier ORTOLI

(1) OJ No L 106, 12. 5. 1971, p. 1.
(2) OJ No L 268, 3. 10. 1974, p. 5.
(3) OJ No L 303, 1. 11. 1973, p. 1.
(4) OJ No L 286, 23. 10. 1974, p. 1.
(5) OJ No L 200, 22. 7. 1974, p. 24.