REGULATION (EEC) No 3038/74 OF THE COMMISSION

of 2 December 1974

amending Regulation (EEC) No 71/73 on the sale of butter from public stocks

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 804/68 [1] of 27 June 1968 on the common organization of the market in milk and milk products, as last amended by Regulation (EEC) No 662/74 [2], and in particular Article 6 (7) thereof;

Having regard to Council Regulation (EEC) No 985/68 [3] of 15 July 1968 laying down general rules for intervention on the market in butter and cream, as last amended by Regulation (EEC) No 2714/72 [4], and in particular Article 7a thereof;

Whereas Commission Regulation (EEC) No 71/73 [5] of 4 January 1973 on the sale of butter from public stocks, as last amended by Regulation (EEC) No 2819/74 [6], provides that the sale of butter is to be conditional on the provision of a security to ensure that the product is not diverted from the destination stipulated; whereas, in view of the changes expected in the trend of the market prices of butter in the Community, it seems necessary to alter the amount of the security;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Milk and Milk Products,

HAS ADOPTED THIS REGULATION:

Article 1

In the first subparagraph of Article 2 (5) of Regulation (EEC) No 71/73 the amount '6 units of account' is replaced by '15 units of account.'

Article 2

This Regulation shall enter into force on 3 December 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 2 December 1974.

For the Commission

The President

François-Xavier ORTOLI

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(1) OJ No L 148, 28. 6. 1968, p. 13.
(2) OJ No L 85, 29. 3. 1974, p. 51.
(3) OJ No L 169, 18. 7. 1968, p. 1.
(4) OJ No L 291, 28. 12. 1972, p. 15.
(5) OJ No L 12, 13. 1. 1973, p. 14.
(6) OJ No L 301, 9. 11. 1974, p. 21.