REGULATION (EEC) No 3067/74 OF THE COMMISSION

of 4 December 1974

laying down detailed rules for the application of the system of interest subsidies on loans advanced for the retention of young cattle on the farm

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 805/68 [1] of 27 June 1968 on the common organization of the market in beef and veal, as last amended by Regulation (EEC) No 1855/74 [2], and in particular Articles 22a (3) and 25 thereof;

Whereas under Article 4a of Council Regulation (EEC) No 1967/74 [3] of 23 July 1974 introducing a system of premiums for the orderly marketing of certain adult bovine animals for slaughter, as last amended by Regulation (EEC) No 2803/74 [4], certain Member States were authorized to grant interest subsidies on loans advanced for the retention of young cattle on the farm;

Whereas detailed rules should be laid down for the application of this system so as to ensure that only producers who are likely to encounter difficulties in retaining young cattle may receive such interest subsidy; whereas the amount which may be granted and the categories of young cattle eligible should also be specified;

Whereas provision should be made for measures which enable it to be verified whether producers are complying with their undertakings but at the same time make allowance for *force majeure* [5]; whereas the information supplied concerning the measures taken by the Member States and the number of young cattle in respect of which subsidies have been granted will enable the Commission to assess the effects and effectiveness of the measure;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Beef and Veal,

HAS ADOPTED THIS REGULATION:

Article 1

1. Member States which avail themselves of the authorization provided for in Article 4a (1) of Regulation (EEC) No 1967/74 shall determine the persons who are to receive an interest subsidy.

2. The interest subsidy shall be equal to an amount representing interest at an annual rate of 8 %. Loans on which such subsidy is granted may not exceed 40 units of account per head of eligible young cattle and the subsidy may be granted in respect of not more than 25 such animals.

Article 2

For the purposes of this Regulation the following shall be regarded as eligible young cattle:

(a) calves as defined in Annex II to Commission Regulation (EEC) No 320/73 [6] of 31 January 1973 on the determination of prices of calves and adult bovine animals on representative Community markets, as last amended by Regulation (EEC) No 646/74 [7];

(b) young bovine animals not more than 30 months old and in respect of which it can be proved that in order to reach normal marketing standards for cattle for slaughter they require fattening for a period of not less than three months.

Article 3

The interest subsidy shall be granted on loans advanced on or after 7 November 1974 and shall be in respect of a period beginning on the day on which the loan is granted and ending on the day on which the relevant animal is sold or on 30 April 1975, whichever is the sooner.

Article 4

1. In addition to the undertaking provided for in the second subparagraph of Article 4a (2) of Regulation (EEC) No 1967/74, an application for an interest subsidy shall include the following:

(a) particulars of the number of calves and unfattened young bovine animals kept on the date on which the application is lodged in respect of which an interest subsidy is requested;

(b) documents establishing that the animals in question are present on the applicant's farm and enabling the animals to be identified.

---

[1] OJ No L 148, 28. 6. 1968, p. 24.
[2] OJ No L 195, 18. 7. 1974, p. 14.
[3] OJ No L 206, 27. 7. 1974, p. 1.
[4] OJ No L 300, 8. 11. 1974, p. 1.
[5] See Judgments of the Court of Justice of the European Communities Cases 4/68 (Recueil 1968, p. 549) and 11/70 (Recueil 1970, p. 1125).
[6] OJ No L 36, 8. 2. 1973, p. 13.
[7] OJ No L 78, 23. 3. 1974, p. 20.

2. The period for making applications for the interest subsidy shall terminate on 31 January 1975.

Article 5

Except in cases of *force majeure*, if the undertaking provided for in the second subparagraph of Article 4a (2) of Regulation (EEC) No 1967/74 is not complied with in respect of one or more animal for which an interest subsidy has been granted, steps shall be taken immediately to recover the corresponding amount of the subsidy.

The Member State concerned shall inform the Commission of each case of *force majeure*.

Article 6

Member States which avail themselves of the authorization provided in Article 4a of Regulation (EEC) No 1967/74 shall inform the Commission forthwith of the measures taken by them thereunder.

Such Member States shall in respect of each week notify the Commission within 15 days of the end of the week in question of the number of calves and unfattened young bovine animals in respect of which an interest subsidy has been granted.

Article 7

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 4 December 1974.

For the Commission

The President

François-Xavier ORTOLI