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(Acts whose publication is obligatory)

REGULATION (EEC) No 3113/74 OF THE COUNCIL

of 9 December 1974

amending Regulation (EEC) No 1132/74 on production refunds in the cereals and rice sectors

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 120/67/EEC [1] of 13 June 1967 on the common organization of the market in cereals, as last amended by Regulation (EEC) No 1996/74 [2], and in particular Article 11 (3) thereof;

Having regard to Council Regulation No 359/67/EEC [3] of 25 July 1967 on the common organization of the market in rice, as last amended by Regulation (EEC) No 1129/74 [4], and in particular Article 9 (2) thereof;

Having regard to the proposal from the Commission;

Whereas Article 7 (1) of Council Regulation (EEC) No 1132/74 [5] of 29 April 1974 on production refunds in the cereals and rice sectors provides that if the prices of common wheat, maize or broken rice show appreciable and persistent variations on the world markets in relation to the amounts specified in Articles 1, 4 and 5 of that Regulation, the latter may be altered; whereas world market prices of these products have become very high and are likely to remain so; whereas the maintenance of the amounts specified in the said Articles 1, 4 and 5 at their present levels could lead to the granting of a production refund the size of which is no longer economically justified and the financial burden of which could become excessive; whereas these amounts should therefore be altered;

Whereas if the said amounts are altered, it will also be necessary to adjust the price to be paid to producers of potatoes used in the manufacture of starch;

Whereas it should be made possible to take transitional measures,

HAS ADOPTED THIS REGULATION:

Article 1

Regulation (EEC) No 1132/74 shall be amended as follows:

1. In Articles 1, 5 and 7, the amount '8·745 units of account' shall be replaced by '10·31 units of account';
2. In Articles 1, 4 and 7, the amount '10·907 units of account' shall be replaced by '12·74 units of account'.
3. In Article 3 (1) the amount '11·309 units of account' shall be replaced by '12·16 units of account'.

Article 2

Where transitional measures prove necessary in particular for determining production refunds to be granted during the marketing year 1974/75, such measures shall be adopted in accordance with the procedure laid down in Article 26 of Regulation Nos 120/67/EEC and 359/67/EEC.

Article 3

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*.

It shall apply on 1 April 1975.

(1) OJ No 117, 29. 6. 1967, p. 2269/67.
(2) OJ No L 209, 31. 7. 1974, p. 1.
(3) OJ No 174, 31. 7. 1967, p. 1.
(4) OJ No L 128, 10. 5. 1974, p. 20.
(5) OJ No L 128, 10. 5. 1974, p. 24.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 9 December 1974.

For the Council

The President

Ch. BONNET