REGULATION (EEC) No 3182/74 OF THE COMMISSION

of 17 December 1974

amending Regulation (EEC) No 2300/73 on differential amounts for colza and rape seed

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 136/66/EEC [1] of 22 September 1966 on the establishment of a common organization of the market in oils and fats, as last amended by Regulation (EEC) No 1707/73 [2];

Having regard to Council Regulation (EEC) No 1569/72 [3] of 20 July 1972 laying down special measures for colza and rape seed, as last amended by Regulation (EEC) No 3477/73 [4], and in particular Article 7 thereof;

Whereas Article 12 of Commission Regulation (EEC) No 2300/73 [5] of 23 August 1973 on detailed rules for applying the differential amounts for colza and rape seed, as last amended by Regulation (EEC) No 3491/73 [6], provides for security to be given as a means of ensuring that the system of differential amounts operates in the proper manner;

Whereas the prices of colza and rape seed are currently at a level such that the amount of such security may be reduced;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

Article 1

In Article 12 of Regulation (EEC) No 2300/73, the expression '1·5 units of account' shall be replaced by the expression '0·5 unit of account'.

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 17 December 1974.

For the Commission

The President

François-Xavier ORTOLI

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(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 175, 29. 6. 1973, p. 5.
(3) OJ No L 167, 25. 7. 1972, p. 9.
(4) OJ No L 357, 28. 12. 1973, p. 6.
(5) OJ No L 236, 24. 8. 1973, p. 28.
(6) OJ No L 357, 28. 12. 1973, p. 31.