REGULATION (EEC) No 3298/74 OF THE COUNCIL

of 19 December 1974

extending the period of validity of Regulation (EEC) No 3576/73 on imports of the wine product exported under the label of 'Cyprus Sherry', originating in and coming from Cyprus, and the introduction of subsidies for similar wine products produced in the Community as originally constituted and exported to Ireland and the United Kingdom

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Whereas Regulation (EEC) No 1253/73 [1], as amended by Regulation (EEC) No 3576/73 [2], introduced arrangements for imports of the wine product exported under the label of 'Cyprus Sherry', originating in and coming from Cyprus, and provided for subsidies for similar wine products produced in the Community as originally constituted and exported to Ireland and the United Kingdom; whereas the arrangements in question are to apply only until 31 December 1974;

Whereas, by the exchange of letters referred to in Article 12 of the Protocol laying down certain provisions relating to the Agreement [3] establishing an association between the European Economic Community and the Republic of Cyprus following the accession of new Member States to the European Economic Community, the Community agreed to extend the arrangements in question to the marketing of wines of the 1974 harvest;

Whereas on 31 August 1973 the Republic of Cyprus adopted new rules governing wine production; whereas those rules, following the amendments made to them on 21 December 1973, correspond to those of the Community;

Whereas the Republic of Cyprus has undertaken to make the new Regulations applicable from 1 January 1975;

Whereas under these circumstances and in view of these undertakings the arrangements provided for in Regulation (EEC) No 3576/73 should be extended to apply to the marketing of wines of the 1974 harvest; whereas, to enable that harvest to be marketed, the arrangements should remain applicable until 31 December 1975,

HAS ADOPTED THIS REGULATION:

Article 1

1. In Article 1 of Regulation (EEC) No 3576/73 the date '31 December 1975' shall be substituted for '31 December 1974'.

2. In Article 4 (1) of Regulation (EEC) No 3576/73 the date '31 December 1975' shall be substituted for '31 December 1974'.

Article 2

This Regulation shall enter into force an 1 January 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 19 December 1974.

For the Council

The President

J. P. FOURCADE

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(1) OJ No L 133, 21. 5. 1973, p. 115.
(2) OJ No L 359, 28. 12. 1973, p. 33.
(3) OJ No L 133, 21. 5. 1973, p. 94.