REGULATION (EEC) No 342/74 OF THE COMMISSION

of 11 February 1974

amending Regulation (EEC) No 475/73 concerning the detailed arrangements for the import of sugar under the Commonwealth Sugar Agreement

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 242/73 [1] of 31 January 1973 laying down general rules for the implementation of the arrangements for importing sugar into the United Kingdom within the terms of the Commonwealth Sugar Agreement, and in particular Article 9 thereof;

Whereas freight rates in general and especially the rates from the Caribbean Area to Europe have for some time shown a notable increase; whereas this increase has for some origins resulted in a price increase for sugar imported into the United Kingdom within the terms of the Commonwealth Sugar Agreement above the level of the fixed marketing price; whereas it is necessary to take the appropriate measures in order to guarantee the import of this sugar in equalizing especially the prices applicable to different origins;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Sugar,

HAS ADOPTED THIS REGULATION:

Article 1

The following Article 4a shall be inserted into Commission Regulation (EEC) No 475/73 [2] of 31 January 1973 concerning the detailed arrangements for the import of sugar under the Commonwealth Sugar Agreement:

'Article 4a

In order to establish the special levy applicable to sugar imported within the terms of the Commonwealth Sugar Agreement, for the period from 1 January 1974 to 28 February 1975, a weighted average shall be calculated for each importer of:

(a) the agreed purchase prices on a cif-basis applicable to the imports realized during the period mentioned,

(b) the marketing prices concerned.'

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities.*

It shall apply from 1 January 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 11 February 1974.

For the Commission

The President

François-Xavier ORTOLI

[1] OJ No L 29, 1. 2. 1973, p. 23.

[2] OJ No L 53, 26. 2. 1973, p. 64.