REGULATION (EEC) No 401/74 OF THE COMMISSION

of 15 February 1974

fixing the export levies on olive oil

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 136/66/EEC [1] of 22 September 1966 on the establishment of a common organization of the market in oils and fats, as last amended by Regulation (EEC) No 1707/73 [2];

Having regard to Council Regulation No 162/66/EEC [3] of 27 October 1966 on trade in oils and fats between the Community and Greece;

Having regard to Council Regulation No 171/67/EEC [4] of 27 June 1967 on export refunds and levies on olive oil, as last amended by Regulation (EEC) No 2429/72 [5], and in particular Article 10 (3) thereof;

Having regard to the Opinion of the Monetary Committee;

Whereas the export levies on olive oil were fixed by Regulation (EEC) No 3256/73 [6] and subsequent amending Regulations;

Whereas, if the levy system is to operate normally, levies should be calculated on the following basis:

— in the case of currencies which are maintained in relation to each other, at any given moment, within a band of 2·25 %, a rate of exchange based on their effective parity;

— for other currencies an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period, in relation to the Community currencies referred to in the previous subparagraph;

Whereas it follows from applying the rules and other provisions contained in Regulation (EEC) No 3256/73 to the offer prices known to the Commission that the export levies at present in force should be altered as shown in the Table annexed to this Regulation;

HAS ADOPTED THIS REGULATION:

Article 1

The export levies referred to in Article 18 of Regulation No 136/66/EEC are hereby fixed as shown in the Table annexed to this Regulation.

These levies are applicable to products falling within subheading 15.07 A presented in immediate packings of a net capacity exceeding 5 kg.

Article 2

This Regulation shall enter into force on 18 February 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 15 February 1974.

For the Commission

P. J. LARDINOIS

Member of the Commission

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[1] OJ No 172, 30. 9. 1966, p. 3025/66.
[2] OJ No L 175, 29. 6. 1973, p. 5.
[3] OJ No 197, 29. 10. 1966, p. 3393/66.
[4] OJ No 130, 28. 6. 1967, p. 2600/67.
[5] OJ No L 264, 23. 11. 1972, p. 1.
[6] OJ No L 331, 1. 12. 1973, p. 55.

ANNEX

Levies on olive oil to third countries and Greece

CCT heading No	Amounts in u.a./100 kg
ex 15.07 A I a)	46·199
ex 15.07 A I b)	62·015
ex 15.07 A II	41·621