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*(Acts whose publication is obligatory)*

# REGULATION (EEC) No 411/74 OF THE COUNCIL

**of 18 February 1974**

**on certain measures to be taken in agriculture for Italy as a result of the fixing, with effect from 28 January 1974, of a new representative rate for the Italian lira**

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Articles 28, 43, 103 and 235 thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Whereas Council Regulation (EEC) No 2958/73 [1] of 31 October 1973 on the exchange rate applied in agriculture for the Italian lira, as last amended by Regulation (EEC) No 197/74 [2], fixed for this currency, with effect from 28 January 1974, a representative rate which should have led to a certain increase in the prices of agricultural products in Italy; whereas such a consequence has been avoided, except in the beef and veal sector, by means of Article 4 (b) of Council Regulation (EEC) No 974/71 [3] of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States, as last amended by Regulation (EEC) No 3450/73 [4], according to which prices are in principle to be maintained at the level applicable on 31 December 1973; whereas in the case of the beef and veal sector Regulation (EEC) No 197/74 provided for immediate consequential effects following the conjunctural situation;

Whereas the reasons which led to an exception for beef and veal are also valid, although less so, for other agricultural products; whereas a similar solution is therefore necessary; whereas in addition the entire system should be brought within the common agricultural policy;

Whereas in order to avoid hindering the transactions already entered into on the basis of Article 4 (b) of Regulation (EEC) No 974/71, the system resulting from that Article should be maintained, while applying the effects of this Regulation to the prices resulting from that Article; whereas the special situation regarding sugar, for which supply contracts have already been concluded, and regarding wine and olive oil, make it necessary to maintain the level of prices currently applicable,

HAS ADOPTED THIS REGULATION:

*Article 1*

1. Until the end of the 1973/74 marketing year for the product concerned, the intervention or purchase prices applicable in Italy shall, with the exception of those for wine, olive oil, sugar and tobacco be increased by 5 %;

— with effect from 28 January 1974 in the beef and veal sector,

— with effect from 25 February 1974 in the other agricultural sectors.

2. Article 4 (b) of Regulation (EEC) No 974/71 shall be applicable, taking into account paragraph 1.

*Article 2*

This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities.*

As from 28 January 1974 it shall replace Article 2 of Regulation (EEC) No 197/74; that Article is repealed.

(1) OJ No L 303, 1. 11. 1973, p. 1.
(2) OJ No L 22, 26. 1. 1974, p. 2.
(3) OJ No L 106, 12. 5. 1971, p. 1.
(4) OJ No L 353, 22. 12. 1973, p. 25.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 18 February 1974.

*For the Council*

*The President*

J. ERTL