REGULATION (EEC) No 412/74 OF THE COUNCIL

of 18 February 1974

on certain measures to be taken in Italy for colza and rape seed as a result of the fixing, with effect from 28 January 1974, of a new representative rate for the Italian lira

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 136/66/EEC [1] of 22 September 1966 on the establishment of a common organization of the market in oils and fats, as last amended by Regulation (EEC) No 1707/73 [2] and in particular Article 36 thereof;

Having regard to the proposal from the Commission;

Whereas Council Regulation (EEC) No 2958/73 [3] of 31 October 1973 on the exchange rate applied in agriculture for the Italian lira, as last amended by Regulation (EEC) No 197/74 [4], fixed for this currency, with effect from 28 January 1974, a representative rate which should have led to certain increases in the prices of agricultural products in Italy; whereas such a consequence has been avoided by means of Article 5 (a) of Council Regulation (EEC) No 1569/72 [5] of 20 July 1972, laying down special measures for colza and rape seed as last amended by Regulation (EEC) No 3477/73 [6], according to which prices are in principle to be maintained at the level applicable on 31 December 1973;

Whereas those measures provided for in the case of most agricultural products in Council Regulation (EEC) No 411/74 [7] of 18 February 1974 on certain measures to be taken in agriculture for Italy as a result of the fixing, with effect from 28 January 1974, of a new representative rate for the Italian lira, should also be taken for the products referred to in Article 1 of Regulation (EEC) No 1569/72,

HAS ADOPTED THIS REGULATION:

Article 1

1. Until the end of the 1973/74 marketing year the intervention prices valid in Italy for the products referred to in Article 1 of Regulation (EEC) No 1569/72 shall be increased by 5 % with effect from 25 February 1974.

2. Article 5 (a) of Regulation (EEC) No 1569/72 shall be applicable, taking into account paragraph 1.

Article 2

This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 18 February 1974.

For the Council

The President

J. ERTL

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(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 175, 29. 6. 1973, p. 5.
(3) OJ No L 303, 1. 11. 1973, p. 1.
(4) OJ No L 22, 26. 1. 1974, p. 2.
(5) OJ No L 167, 25. 7. 1972, p. 9.
(6) OJ No L 357, 28. 12. 1973, p. 6.

(7) See p. 1 of this Official Journal.