REGULATION (EEC) No 470/74 OF THE COMMISSION

of 26 February 1974

re-establishing the levying of customs duties on knitted or crocheted fabrics, not elastic or rubberized, falling within subheading No 60.01 A, originating in developing countries to which the preferential tariff arrangements set out in Council Regulation (EEC) No 3505/73 of 18 December 1973 apply

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 3505/73 [1] of 18 December 1973 establishing preferential tariffs in respect of certain textile products and footwear originating in developing countries, and in particular Article 4 (2) thereof;

Whereas Article 1 (3) of that Regulation provides that customs duties may, for each category of textile products, be suspended up to a Community ceiling equal to 150 % of the sum arrived at by adding together the metric tonnage of the products in question, imported into the Community in 1968 and coming from countries already covered by various preferential tariff arrangements established by the Community, and 5 % of the 1970 metric tonnage of such imports coming from other countries and from countries already covered by such arrangements; whereas Article 2 (1) of that Regulation provides that the levying of customs duties may be re-established at any time once the Community ceiling has been reached;

Whereas, in respect of knitted or crocheted fabrics, not elastic or rubberized falling within subheading 60.01 A, the ceiling, calculated as indicated above, should be 30 metric tons; whereas on 15 February 1974 the amounts of imports into the Community of the products in question, originating in countries covered by preferential tariff arrangements, reached that ceiling; whereas, bearing in mind the objectives of Regulation (EEC) No 3505/73 which provides that the ceiling should not be exceeded, customs duties should be re-established in respect of the products in question,

HAS ADOPTED THIS REGULATION:

Article 1

As from 2 March 1974, the levying of customs duties, suspended in pursuance of Council Regulation (EEC) No 3505/73 of 18 December 1973, shall be re-established in respect of the following products, imported into the Community:

CCT heading No	Description of goods
60.01	Knitted or crocheted fabrics, not elastic or rubberized A. Of wool or of fine animal hair

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities.*

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 26 February 1974.

For the Commission

The President

François-Xavier ORTOLI

[1] OJ No L 358, 28. 12. 1973, p. 84.