REGULATION (EEC) No 505/74 OF THE COMMISSION

of 28 February 1974

fixing the export refund on oil seeds

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 136/66/EEC [1] of 22 September 1966 on the establishment of a common organization of the market in oils and fats, as last amended by Regulation (EEC) No 1707/73 [2];

Having regard to Council Regulation No 162/66/EEC [3] of 27 October 1966 on trade in oils and fats between the Community and Greece;

Having regard to Council Regulation No 142/67/EEC [4] of 21 June 1967 on export refunds on colza, rape and sunflower seeds, as last amended by Regulation (EEC) No 2429/72 [5], and in particular the first sentence of Article 2 (3) thereof;

Having regard to the Opinion of the Monetary Committee;

Whereas Article 28 of Regulation No 136/66/EEC provides that a refund may be granted on exports to third countries of oil seeds harvested within the Community; whereas the amount of this refund may not exceed the difference between prices within the Community and prices on the world market where the former are higher than the latter; whereas Article 21 of Regulation No 136/66/EEC provides that, at present, Article 28 of that Regulation applies only to colza, rape and sunflower seeds;

Whereas Article 8 of Regulation No 162/66/EEC provides that Article 28 of Regulation No 136/66/EEC and measures taken in application thereof apply, subject to the provisions of the Agreement establishing an Association between the European Economic Community and Greece, to trade between the Community and Greece;

Whereas Article 3 of Regulation No 142/67/EEC provides that when the refund is being calculated account must be taken of prices ruling on the various Community markets which are representative from the point of view of processing and exportation; the most favourable quotations recorded on the various markets of importing third countries and Greece, and costs incurred in placing the goods on the world market; whereas, when the amount of the refund is being fixed, account must also be taken of the level of market prices within the Community for the oil seeds referred to in Article 21 of Regulation No 136/66/EEC and the future trend of these prices; whereas, furthermore, account should be taken of the economic aspect of the proposed exports and the situation in the Community regarding the supply of and demand for these seeds;

Whereas Article 1 of Commission Regulation (EEC) No 651/71 [6] of 29 March 1971 on certain detailed rules for the application of export refunds on oil seeds provides that the amount of the refund must be calculated on the basis of the weight of exported seeds; whereas this weight must be adjusted to take account of any differences between the percentages of moisture and impurities found to exist and those used to define the standard quality for which the target price is fixed; whereas, when this adjustment is being made, the weight of the exported seeds must be increased by the amount of the difference between the actual moisture and impurities content and that used to define the standard quality if the former is lower than the latter; whereas, if the opposite applies, the weight of the exported seeds must be reduced by the same amount;

Whereas the standard quality referred to above is defined in Article 2 of Council Regulation (EEC) No 1360/73 [7] of 15 May 1973 fixing the target prices and basic intervention prices for oil seeds for the 1973/74 marketing year;

Whereas Article 2 of Regulation No 142/67/EEC provides that the refund may be varied according to destination where the world market situation or the specific requirements of certain markets make this necessary;

(1) OJ No 172, 30. 9. 1966, p. 3025/66.
(2) OJ No L 175, 29. 6. 1973, p. 5.
(3) OJ No 197, 29. 10. 1966, p. 3393/66.
(4) OJ No 125, 26. 6. 1967, p. 2461/67.
(5) OJ No L 264, 23. 11. 1972, p. 1.
(6) OJ No L 75, 30. 3. 1971, p. 16.
(7) OJ No L 141, 28. 5. 1973, p. 33.

Whereas, if the refund system is to operate normally, refunds should be calculated on the following basis :

— in the case of currencies which are maintained in relation to each other, at any given moment, within a band of 2·25 %, a rate of exchange based on their effective parity ;

— for other currencies an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period, in relation to the Community currencies referred to in the previous subparagraph ;

Whereas it follows from applying these rules and criteria to the present situation on the market in oil seeds, and in particular to quotations or prices for these products within the Community and on the markets of third countries and Greece, that the refund should be fixed at the amounts shown in the Annex to this Regulation for those products for which the marketing year has already begun ;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION :

Article 1

The refunds on the products referred to in Article 21 of Regulation No 136/66/EEC, exported to third countries and Greece, are hereby fixed as shown in the Annex to this Regulation.

Article 2

This Regulation shall enter into force on 1 March 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 28 February 1974.

For the Commission

P. J. LARDINOIS

Member of the Commission

ANNEX

Refund applicable to oil seeds from 1 March 1974

(u.a./100 kg)

CCT heading No	Description of goods	Refund
ex 12.01	Colza and rape seed, other than for sowing	—
ex 12.01	Sunflower seed, other than for sowing	—