REGULATION (EEC) No 519/74 OF THE COMMISSION

of 1 March 1974

determining the world market price for colza and rape seed

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 136/66/EEC [1] of 22 September 1966 on the establishment of a common organization of the markets in oils and fats, as last amended by Regulation (EEC) No 1707/73 [2];

Having regard to Council Regulation (EEC) No 1569/72 [3] of 20 July 1972 laying down special measures for colza and rape seed, as last amended by Regulation (EEC) No 3477/73 [4];

Having regard to Commission Regulation (EEC) No 2300/73 [5] of 23 August 1973 laying down detailed rules for applying differential amounts for colza and rape seed and repealing Regulation (EEC) No 1464/73, as last amended by Regulation (EEC) No 456/74 [6], and in particular Article 9 (4) thereof;

Having regard to the Opinion of the Monetary Committee;

Whereas, pursuant to Article 9 (4) of Regulation (EEC) No 2300/73, the Commission must determine the world market price for colza and rape seed;

Whereas the world market price should be determined in accordance with the rules and the criteria set out in Commission Regulation (EEC) No 1898/73 [7] of 13 July 1973 fixing the amount of the subsidy on oil seeds;

Whereas to enable the price system to operate normally, the world market price should be calculated on the following basis:

— in the case of currencies which are maintained in relation to each other, at any given moment, within a band of 2·25 %, a rate of exchange based on their effective parity;

— for other currencies an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period, in relation to the Community currencies referred to in the previous subparagraph;

Whereas, applying all these provisions, the world market price for colza and rape seed should be fixed as shown in the Table annexed to this Regulation,

HAS ADOPTED THIS REGULATION:

Article 1

The world market price referred to in Article 9 (4) of Regulation (EEC) No 2300/73 and the rates to be used for converting them into national currencies shall be as shown in the Table annexed to this Regulation.

Article 2

This Regulation shall enter into force on 4 March 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 1 March 1974.

For the Commission

P. J. LARDINOIS

Member of the Commission

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[1] OJ No 172, 30. 9. 1966, p. 3025/66.
[2] OJ No L 175, 29. 6. 1973, p. 5.
[3] OJ No L 167, 25. 7. 1972, p. 9.
[4] OJ No L 357, 28. 12. 1973, p. 6.
[5] OJ No L 236, 24. 8. 1973, p. 28.
[6] OJ No L 51, 23. 2. 1974, p. 30.
[7] OJ No L 193, 14. 7. 1973, p. 26.

ANNEX

World market price applicable from 4 March 1974 for colza and rape seed (CCT heading No ex 12.01)

	u.a./100 kg (1)
World market price :	31·572
World market price where the subsidy is fixed in advance :	
— for the month of March	31·572
— for the month of April	29·869
— for the month of May	29·869
— for the month of June	29·486
— for the month of July	28·997
— for the month of August	28·665

(1) The conversion rates from units of account into national currency as foreseen by Article 9 (5) (a) of Regulation (EEC) No 2300/73 are the following :

1 u.a. =	DM	3·21978
1 u.a. =	Fl	3·35507
1 u.a. =	Bfr/Lfr	48·6572
1 u.a. =	FF	5·92298
1 u.a. =	Dkr	7·57831
1 u.a. =	£	0·520643
1 u.a. =	Lit	781·262