REGULATION (EEC) No 576/74 OF THE COMMISSION
of 12 March 1974
amending Regulation (EEC) No 1259/72 on the disposal of butter at a reduced price to certain Community processing undertakings

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 804/68 [1] of 27 June 1968 on the common organization of the market in milk and milk products, as last amended by Regulation (EEC) No 419/74 [2], and in particular Article 6 (7) thereof;

Having regard to Council Regulation (EEC) No 974/71 [3] of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States, as last amended by Regulation (EEC) No 3450/73 [4], and in particular Article 6 thereof;

Whereas Commission Regulation (EEC) No 1259/72 [5] of 16 June 1972 on the disposal of butter at a reduced price to certain Community processing undertakings, as last amended by Regulation (EEC) No 561/74 [6], provides that to take account of the value of the products concerned the monetary compensatory amounts applicable to sales of butter sold under that Regulation are to be multiplied by certain coefficients; whereas those coefficients should be adjusted in order to take account of the increase in the minimum price fixed for butter sold under that Regulation;

Whereas the said Regulation provides that butter must be processed into finished products within six months of the day of removal from storage; whereas it is necessary that within that period a time limit should be set for concentrating and denaturing the butter; whereas having regard to the processing capacity of the industry that the time limit may be set at two months;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Milk and Milk Products,

HAS ADOPTED THIS REGULATION:

Article 1

The following sentence is added to the last subparagraph of Article 6 (1) (c) of Regulation (EEC) No 1259/72:

'However, the processing referred to in (a) and (b) must be completed within two months of the day referred to above...'.

Article 2

In Article 20 (a) of Regulation (EEC) No 1259/72 the coefficients '0·3' and '0·6' are replaced by the coefficients '0·4' and '0·8' respectively.

Article 3

In footnote (4) to Part 5 of Annex I to Commission Regulation (EEC) No 218/74 [7] of 25 January 1974 fixing the monetary compensatory amounts and certain rates for their application, as last amended by Regulation No 554/74 [8], the coefficients '0·3' and '0·6' in the indent referring to Regulation (EEC) No 1259/72 are replaced by the coefficients '0·4' and '0·8' respectively.

Article 4

This Regulation shall enter into force on 13 March 1974.

However, where the person concerned so requests Article 1 shall not apply in respect of obligations arising under contracts awarded pursuant to individual invitations to tender organized before the date of entry into force of this Regulation.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 12 March 1974.

For the Commission
The President
François-Xavier ORTOLI

(1) OJ No L 148, 28. 6. 1968, p. 13.
(2) OJ No L 49, 21. 2. 1974, p. 2.
(3) OJ No L 106, 12. 5. 1971, p. 1.
(4) OJ No L 353, 22. 12. 1973, p. 25.
(5) OJ No L 139, 17. 6. 1972, p. 18.
(6) OJ No L 67, 9. 3. 1974, p. 17.
(7) OJ No L 24, 28. 1. 1974, p. 1.
(8) OJ No L 68, 11. 3. 1974, p. 1.