REGULATION (EEC) No 587/74 OF THE COMMISSION

of 14 March 1974

fixing the premiums to be added to the levies on rice and broken rice

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 359/67/EEC [1] of 25 July 1967 on the common organization of the market in rice, as last amended by the Act [2] annexed to the Treaty [3] on the Accession of new Member States to the European Economic Community and the European Atomic Energy Community, signed at Brussels on 22 January 1972, and in particular Article 13 (6) thereof;

Having regard to the Opinion of the Monetary Committee;

Whereas the premiums to be added to the import levies fixed in advance for rice and broken rice must include a premium for the current month and a premium for each of the following months until the expiry of the period of validity of the import licence; whereas this period of validity was laid down in Article 20 (2) of Commission Regulation (EEC) No 2637/70 [4] of 23 December 1970, as last amended by Regulation (EEC) No 128/73 [5];

Whereas Council Regulation No 365/67/EEC [6] of 25 July 1967, as last amended by Regulation (EEC) No 2435/70 [7], lays down rules for the advance fixing of levies on rice and broken rice;

Whereas under the terms of Regulation No 365/67/EEC, where the cif price for husked rice for milled rice or for broken rice determined on the day on which the premiums are fixed is higher than the cif forward delivery price for the same product, the premium should as a general rule be equal to the difference between these two prices; whereas the cif price is that determined in accordance with Article 16 of Regulation No 359/67/EEC on the day on which the premiums are fixed; whereas the detailed rules for determining cif prices were laid down in Regulation (EEC) No 1613/71 [8], as last amended by Regulation (EEC) No 363/72 [9]; whereas the cif forward delivery price must also be determined in accordance with Article 16 of Regulation No 359/67/EEC but on the basis of offers at North Sea ports; whereas this price must be the cif price for shipment during the month in which the import licence is issued in the case of imports to be effected during that month; whereas this price must be the cif price for shipment during the month in which importation is expected to take place in the case of imports to be effected during the month following the month in which the import licence is issued; whereas this price must be the cif price for shipment during the month preceding the month in which importation is expected to take place in the case of imports to be effected during the remaining months for which the import licence is valid; whereas, if no offer for forward delivery is made for shipment during a given month, this price should be the price ruling for shipment during the last month in which an offer for forward delivery was made;

Whereas the premium is equal to 0 units of account if the cif price determined on the day on which the scale of the premiums is fixed is equal to the cif forward delivery price or exceeds that price by not more than 0·025 units of account per 100 kilogrammes;

Whereas the premium may, however, be fixed at a higher level in exceptional circumstances and within certain specified limits;

Whereas, if the levy system is to operate normally, levies should be calculated on the following basis:

— in the case of currencies which are maintained in relation to each other, at any given moment, within a band of 2·25 %, a rate of exchange based on their effective parity;

— for other currencies an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period, in relation to the Community currencies referred to in the previous subparagraph;

Whereas it follows from applying all these provisions that the premiums should be fixed as shown in the Table annexed to this Regulation; whereas the amount of the premiums should be altered only if application of the abovementioned provisions entails a change of more than 0·025 unit of account,

(1) OJ No 174, 31. 7. 1967, p. 1.
(2) OJ No L 73, 27. 3. 1972, p. 14.
(3) OJ No L 73, 27. 3. 1972, p. 5.
(4) OJ No L 283, 29. 12. 1970, p. 15.
(5) OJ No L 17, 20. 1. 1973, p. 16.
(6) OJ No 174, 31. 7. 1967, p. 32.
(7) OJ No L 262, 3. 12. 1970, p. 3.
(8) OJ No L 168, 27. 7. 1971, p. 28.
(9) OJ No L 46, 22. 2. 1972, p. 9.

HAS ADOPTED THIS REGULATION :

Article 1

The premiums to be added to the import levies fixed in advance in respect of rice and broken rice are hereby fixed as shown in the Table annexed to this Regulation.

Article 2

This Regulation shall enter into force on 15 March 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 14 March 1974.

For the Commission

P. J. LARDINOIS

Member of the Commission

ANNEX

to the Commission Regulation of 14 March 1974 fixing the premiums to be added to the levies on rice and broken rice

(u.a./100 kg)

CCT heading No	Description of goods	Current 3	1st period 4	2nd period 5	3rd period 6
10.06	Rice :				
	A. Paddy rice ; husked rice :				
	I. Paddy rice :				
	a) Round grained	0	0	0	—
	b) Long grained	0	0	0	0
	II. Husked rice :				
	a) Round grained	0	0	0	—
	b) Long grained	0	0	0	0
	B. Semi-milled or wholly milled rice :				
	I. Semi-milled rice :				
	a) Round grained	0	0	0	—
	b) Long grained	0	0	0	0
	II. Wholly milled rice :				
	a) Round grained	0	0	0	—
	b) Long grained	0	0	0	0
	C. Broken rice :	0	0	0	0