REGULATION (EEC) No 588/74 OF THE COMMISSION

of 14 March 1974

fixing the export refunds on rice and broken rice

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 359/67/EEC [1] of 25 July 1967 on the common organization of the market in rice, as last amended by the Act [2] annexed to the Treaty [3] on the Accession of new Member States to the European Economic Community and the European Atomic Energy Community, signed at Brussels on 22 January 1972, and in particular the first sentence of the fourth subparagraph of Article 17 (2) thereof;

Having regard to the Opinion of the Monetary Committee;

Whereas Article 17 of Regulation No 359/67/EEC provides that the difference between quotations or prices on the world market for the products listed in Article 1 of that Regulation and prices for those products within the Community may be covered by an export refund;

Whereas Article 2 of Council Regulation No 366/67/EEC [4] of 25 July 1967 laying down general rules for granting export refunds on rice and criteria for fixing the amount of such refunds, as amended by Regulation No 1019/67/EEC [5], provides that when refunds are being fixed account must be taken of the existing situation and the future trend with regard to prices and availabilities of rice and broken rice on the Community market on the one hand and prices for rice and broken rice on the world market on the other; whereas the same Article provides that it is also important to ensure equilibrium and the natural development of prices and trade on the rice market and, furthermore, to take into account the economic aspect of the proposed exports and the need to avoid disturbance of the Community market;

Whereas Regulation No 669/67/EEC [6], as amended by Regulation (EEC) No 1057/68 [7], lays down the maximum percentage of broken rice allowed in rice for which an export refund is fixed and specifies the percentage by which that refund is to be reduced where the proportion of broken rice in the rice exported exceeds that maximum;

Whereas Article 3 of Regulation No 366/67/EEC defines the specific criteria to be taken into account when the export refund on rice and broken rice is being calculated;

Whereas the world market situation or the specific requirements of certain markets may make it necessary to vary the refund for certain products according to destination;

Whereas the refund must be fixed once a week; whereas it may be altered in the intervening period;

Whereas, if the refund system is to operate normally, refunds should be calculated on the following basis:

— in the case of currencies which are maintained in relation to each other, at any given moment, within a band of 2·25 %, a rate of exchange based on their effective parity;

— for other currencies an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period, in relation to the Community currencies referred to in the previous subparagraph;

Whereas it follows from applying these rules and criteria to the present situation on the market in rice and in particular to quotations or prices for rice and broken rice within the Community and on the world market that the refund should be fixed at the amounts shown in the Annex to this Regulation;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Cereals,

HAS ADOPTED THIS REGULATION:

Article 1

The refunds on the products listed in Article 1 of Regulation No 359/67/EEC with the exception of those listed in paragraph 1 (c) of that Article, exported in the natural state, are hereby fixed as shown in the Annex to this Regulation.

Article 2

This Regulation shall enter into force on 15 March 1974.

(1) OJ No 174, 31. 7. 1967, p. 1.
(2) OJ No L 73, 27. 3. 1972, p. 14.
(3) OJ No L 73, 27. 3. 1972, p. 5.
(4) OJ No 174, 31. 7. 1967, p. 34.
(5) OJ No 311, 21. 12. 1967, p. 13.
(6) OJ No 241, 5. 10. 1967, p. 6.
(7) OJ No L 179, 25. 7. 1968, p. 31.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 14 March 1974.

For the Commission

P. J. LARDINOIS

Member of the Commission

ANNEX

to the Commission Regulation of 14 March 1974 fixing the export refunds on rice and broken rice

(u.a./100 kg)

CCT heading No	Description of goods	Amount of refund
10.06	Rice :	
	A. Paddy rice ; husked rice :	
	I.	
	II. Husked rice :	
	a) Round grained	—
	b) Long grained	—
	B. Semi-milled or wholly milled rice :	
	I. Semi-milled rice :	
	a) Round grained	—
	b) Long grained	—
	II. Wholly milled rice :	
	a) Round grained	—
	b) Long grained	—
	C. Broken rice	—

The amount by which the refunds may be increased pursuant to Article 1 of Regulation No 719/67/EEC is 0·20 u.a./100 kg.