REGULATION (EEC) No 658/74 OF THE COMMISSION

of 25 March 1974

amending Regulation (EEC) Nos 1108/68 and 685/69 as regards the level of certain rates applicable to butter and skimmed-milk powder bought in by intervention agencies

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 804/68 [1] of 27 June 1968 on the common organization of the market in milk and milk products, as last amended by Regulation (EEC) No 419/74 [2], and in particular Articles 6 (7) and 7 (5) thereof;

Whereas Article 2 (2) of Commission Regulation (EEC) No 1108/68 [3] of 27 July 1968 on detailed rules of application for public storage of skimmed-milk powder, as last amended by Regulation (EEC) No 77/74 [4], and Article 8 (2) of Commission Regulation (EEC) No 685/69 [5] of 14 April 1969 on detailed rules of application for intervention on the market in butter and cream, as last amended by Regulation (EEC) No 2139/73 [6], lay down fixed rates for calculating additional transport charges for butter and skimmed-milk powder offered for intervention in cases where the distance exceeds 100 km; whereas, in order to take account of the increase in Community transport charges, those rates should be altered;

Whereas Articles 6 and 24 of Regulation (EEC) No 685/69 specify, for the purpose *inter alia* of calculating private storage aid, the various items comprising storage costs and the rates for those items and for finance costs; whereas it has proved necessary to revise those rates in order to take account of trends in costs within the Community;

Whereas the Management Committee for Milk and Milk Products has not delivered an Opinion within the time limit set by its Chairman,

HAS ADOPTED THIS REGULATION:

Article 1

In Article 2 (2) of Regulation (EEC) No 1108/68, the expression '0·025 units of account' is replaced by the expression '0·031 units of account'.

Article 2

Regulation (EEC) No 685/69 is amended as follows:

1. Subparagraphs (a), (b) and (c) of Article 6 (2) are replaced by the following:

'(a) 11 units of account for fixed costs;

(b) 0·22 units of account per day for cold storage costs;

(c) an amount per day of storage calculated on the basis of the buying-in price for butter applied by the intervention agency in the relevant Member State on the day on which the contract is made, plus interest at 11 % per annum.'

2. In Article 8 (2) the expression '0·026 units of account' is replaced by the expression '0·032 units of account'.

3. Subparagraphs (a), (b), (c) and (d) of Article 24 (1) are replaced by the following:

'(a) 11 units of account for fixed costs;

(b) 0·22 units of account per day for cold storage costs;

(c) an amount per day of storage calculated on the basis of the buying-in price for butter applied by the intervention agency in the relevant Member State on the day on which the contract is made, plus interest at 11 % per annum;

(d) 30 units of account where the product is stored for not less than four months.'

Article 3

This Regulation shall enter into force on 1 April 1974.

[1] OJ No L 148, 28. 6. 1968, p. 13.
[2] OJ No L 49, 21. 2. 1974, p. 2.
[3] OJ No L 184, 29. 7. 1968, p. 34.
[4] OJ No L 28, 1. 2. 1974, p. 66.
[5] OJ No L 90, 15. 4. 1969, p. 12.
[6] OJ No L 216, 4. 8. 1973, p. 10.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 25 March 1974.

For the Commission

The President

François-Xavier ORTOLI