REGULATION (EEC) No 663/74 OF THE COUNCIL

of 28 March 1974

fixing the target price for milk and the intervention prices for butter, skimmed-milk powder and Grana Padano and Parmigiano Reggiano cheese for the 1974/75 milk year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to the Treaty [1] concerning the Accession of new Member States to the European Economic Community and to the European Atomic Energy Community, and in particular Article 52 (3) of the Act annexed thereto;

Having regard to Council Regulation (EEC) No 804/68 [2] of 27 June 1968 on the common organization of the market in milk and milk products, as last amended by Regulation (EEC) No 662/74 [3], and in particular Articles 3 (4) and 5 (1) thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Having regard to the Opinion of the Economic and Social Committee;

Whereas, when the target price for milk is fixed, account should be taken both of the objectives of the common agricultural policy and of the contribution which the Community desires to make to the harmonious development of world trade; whereas the objectives of the common agricultural policy are in particular to ensure a reasonable standard of living for the agricultural community, to ensure that supplies are available and that they reach consumers at reasonable prices;

Whereas, therefore, account should be taken of the importance of milk to the Community's agricultural economy and consequently to farmers' incomes; whereas, moreover, there must be a balanced relationship between the target price for milk and the prices of other agricultural products and in particular that of beef and veal, reflecting the desired movement towards stock-breeding;

Whereas, furthermore, when the target price is fixed, the Community's endeavours to establish a long-term balance between supply and demand on the milk market, taking into account external trade in milk and milk products, should be borne in mind;

Whereas the intervention prices for butter and skimmed-milk powder are intended to contribute to the achievement of the target price for milk; whereas their level should be determined in the light both of the general situation of supply and demand on the Community milk market and of the possibilities for disposal of butter and skimmed-milk powder on the Community and world markets;

Whereas the particular situation obtaining in certain Member States at present does not permit the application of a uniform intervention price for skimmed-milk powder; whereas it is therefore necessary to apply a corrective factor to the aforesaid price;

Whereas in order to ensure that this corrective factor affects market prices in the said Member States without leading to distortions of competition it is necessary to compensate for price differences occurring in trade in skimmed-milk powder;

Whereas the intervention prices for Grana Padano and Parmigiano Reggiano cheeses must be fixed at levels which will give milk producers in areas of the Community where such cheeses, qualifying to bear the designation of origin, are produced the same long-term security as regards milk prices to producers as that provided by the intervention measures in respect of skimmed milk and butter;

Whereas, since the intervention prices for skimmed-milk powder in force in the new Member States were in line with the common prices already in the 1972/73 milk year, only the intervention price for butter in force in the new Member States must be aligned in the 1974/75 milk year with the common price in accordance with Article 52 (2) (a) of the Act of Accession; and whereas the effect of the modification in prices would be to disrupt the process of the United Kingdom's integration in the Community; whereas therefore it is advisable to limit the alignment of the intervention price for butter obtaining in that Member State, in accordance with Article 52 (3) of the aforesaid Act;

Whereas the present short-term economic situation, which is having a particularly serious effect on the markets for milk products and beef and veal in respect of which the new marketing year normally commences at the beginning of April, calls for the

(1) OJ No L 73, 27. 3. 1972, p. 5.
(2) OJ No L 148, 28. 6. 1968, p. 13.
(3) See p. 51 of this Official Journal.

earliest possible application of new guarantee prices for producers;

Whereas the advantages resulting from the increase in certain intervention prices should be extended to buying-in operations in the framework of interventions carried out between 4 March and 31 March 1974 inclusive,

HAS ADOPTED THIS REGULATION:

Article 1

This Regulation shall apply for the 1974/75 milk year.

Article 2

The target price for milk and the intervention prices for milk products shall be as follows:

	u.a. per 100 kg
(a) Target price for milk	13·41
(b) Intervention price:	
Butter:	
— in Denmark	172·40
— in Ireland	163·40
— in the United Kingdom	104·89
— in the other Member States	176·00
Skimmed-milk powder	79·00
Grana Padano cheese:	
— from 30 to 60 days	175·50
— in batches of an average age of six months	206·60
Parmigiano Reggiano cheese in batches of an average age of six months	223·60

'Batch' means a manufacturer's production during the period 1 April to 11 November in a given year.

Article 3

1. By way of derogation from Article 7 (1) of Regulation (EEC) No 804/68 the price at which the intervention agencies in Belgium, Germany, Luxembourg and the Netherlands buy in skimmed-milk powder shall be the intervention price less a corrective amount of two units of account per hundred kilogrammes.

2. The corrective amount referred to in paragraph 1 shall be applied to trade in the product in question between each of the Member States referred to in paragraph 1 with the other Member States and third countries, the Benelux countries being considered as one Member State.

For this purpose the amounts collected on importation and granted on exportation within the framework of the common agricultural policy shall be reduced by the corrective amount.

3. Detailed rules for the application of this Article shall be adopted in accordance with the procedure laid down in Article 30 of Regulation (EEC) No 804/68.

Article 4

In the case of buying-in operations carried out by the intervention bodies between 4 March and 31 March 1974 inclusive, these bodies shall pay to sellers, in addition to the buying-in price for 1973/74, an amount equal to the difference between this buying-in price and that for the marketing year 1974/75.

The compensatory amounts fixed in pursuance of Regulation (EEC) No 974/71 [1] shall not be affected by the foregoing paragraph.

Article 5

This Regulation shall enter into force on 1 April 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 28 March 1974.

For the Council

The President

J. ERTL

[1] OJ No L 106, 12. 5. 1971, p. 1.