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(Acts whose publication is obligatory)

REGULATION (EEC) No 675/74 OF THE COUNCIL

of 21 March 1974

setting up a system of licences for the import of cotton yarn into the United Kingdom from third countries

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community ;

Having regard to Council Regulation (EEC) No 1025/70 [1] of 25 May 1970 establishing common rules for imports from third countries, and in particular Article 10 thereof ;

After consultation with the Advisory Committee set up by Article 5 of that Regulation ;

Having regard to the proposal from the Commission;

Whereas in response to the request dated 17 December 1973 from the British Government the Commission, by Regulation (EEC) No 335/74 [2], set up, pursuant to Article 10 of Regulation (EEC) No 1025/70, a system of licences for the import of cotton yarn into the United Kingdom coming from third countries, this system being applicable under the same conditions as laid down in Council Regulation (EEC) No 2631/73 [3] of 27 September 1973, which set up the same system for the period 1 April to 31 December 1973 ;

Whereas it results from the statistics and other information supplied by the British Government during the consultation with the Advisory Committee mentioned above, that the immediate liberalization of imports of cotton yarn from the countries listed in Annex II to Regulation (EEC) No 1025/70 would, in present circumstances, still be likely to cause substantial injury, which would be difficult to repair, to the British cotton spinning industry, in particular as regards employment, by disrupting the reconversion process of that industry ;

Whereas protective measures must therefore be adopted in the form of a limitation on the importation of cotton yarn for a period extending to 31 December 1974 ;

Whereas, given that the threat of substantial injury originates in imports intended for the United Kingdom market, it appears justified at present, having regard to existing trade flows, to restrict the application of the protective measures to imports into that country ;

Whereas these protective measures must be defined in such a way as to facilitate the completion of the reconversion process and to allow the liberalization of the imports in question by the end of 1974 ;

Whereas, having regard to production and consumption in the United Kingdom and to the trend in imports from third countries, which have increased substantially following the liberalization of imports into the United Kingdom from certain Mediterranean countries under agreements between the Community and those countries, provision should be made for limiting imports at a level corresponding to that fixed for 1973 ;

Whereas the protective measures may be amended or repealed in relation to the trend in imports into other regions of the Community ;

HAS ADOPTED THIS REGULATION :

Article 1

1. The importation into the United Kingdom from the third countries listed in Annex II to Regulation (EEC) No 1025/70, excepting those countries listed in the Annex to this Regulation, of the products shown below shall be subject to production of an import licence, and the total tonnage so imported during the period 1 January to 31 December 1974 inclusive shall not exceed the following quantity :

(1) OJ No L 124, 8. 6. 1970, p. 6.
(2) OJ No L 37, 9. 2. 1974, p. 20.
(3) OJ No L 272, 29. 9. 1973, p. 16.

CCT heading No	Description	Quantity
55.05	Cotton yarn, not put up for retail sale	17 000 metric tons
55.06	Cotton yarn, put up for retail sale	

2. The import licences referred to in paragraph 1 shall be issued by the United Kingdom.

Article 2

This Regulation shall enter into force on the day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 21 March 1974.

For the Council

The President

J. ERTL

ANNEX

Australia
Austria
Canada
Cyprus
Finland
Greece
Iceland
Israel
Lebanon
Malta
Morocco
New Zealand
Norway
Portugal
Spain
Sweden
Switzerland (including Liechtenstein)
Tunisia
Turkey
United States of America