REGULATION (EEC) No 847/74 OF THE COMMISSION

of 9 April 1974

concerning the private storage subsidy for the A I type of table wine

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community ;

Having regard to Council Regulation (EEC) No 816/70 [1] of 28 April 1970 laying down additional provisions for the common organization of the market in wine, as last amended by Regulation (EEC) No 2592/73 [2], and in particular the first subparagraph of Article 5 (7) thereof ;

Whereas Article 5 (3) first subparagraph of that Regulation stipulates that private storage aid shall be granted for a type of wine where, in the course of the marketing year, the average price for this type of wine remains less than the activating price for two consecutive weeks ;

Whereas for the A I type of table wine, the average prices observed in a marketing centre have remained below the activating price for this type at the last two consecutive fixations of the average price ;

Whereas the conditions of Article 5 (3) of the Regulation cited are therefore fulfilled ; according to the first subparagraph of paragraph 7, of the said Article, it is incumbent upon the Commission to observe that there is cause to accord a subsidy,

HAS ADOPTED THIS REGULATION :

Article 1

It is observed that there is cause to accord a subsidy to private storage for the A I type of table wine.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 9 April 1974.

For the Commission

The President

François-Xavier ORTOLI

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(1) OJ No L 99, 5. 5. 1970, p. 1.
(2) OJ No L 269, 26. 9. 1973, p. 1.