REGULATION (EEC) No 87/74 OF THE COMMISSION

of 11 January 1974

altering the special export levy on white sugar and raw sugar

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 1009/67/EEC [1] of 18 December 1967 on the common organization of the market in sugar, as last amended by Regulation (EEC) No 1928/73 [2];

Having regard to Council Regulation (EEC) No 608/72 [3] of 23 March 1972 laying down rules to be applied in cases of considerable price rises on the world sugar market, and in particular Article 1 (2) thereof;

Having regard to the Opinion of the Monetary Committee;

Whereas the special export levy on white sugar and raw sugar was fixed by Regulation (EEC) No 3150/73 [4], as last amended by Regulation (EEC) No 79/74 [5];

Whereas, if the levy system is to operate normally, levies should be calculated on the following basis:

— in the case of currencies which are maintained in relation to each other, at any given moment, within a band of 2·25 %, a rate of exchange based on their effective parity;

— for other currencies an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period, in relation to the Community currencies referred to in the previous subparagraph;

Whereas it follows from applying the rules, criteria and other provisions contained in amended Regulation (EEC) No 3150/73 to the information at present available to the Commission that the special export levy at present in force should be altered as shown in the Annex to this Regulation,

HAS ADOPTED THIS REGULATION:

Article 1

The special export levy on sugar provided for in the second subparagraph of Article 16 (1) of Regulation No 1009/67/EEC fixed in the Annex to amended Regulation (EEC) No 3150/73, is altered as shown in the Annex to this Regulation.

Article 2

This Regulation shall enter into force on 12 January 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 11 January 1974.

For the Commission

P. J. LARDINOIS

Member of the Commission

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(1) OJ No 308, 18. 12. 1967, p. 1.
(2) OJ No L 199, 19. 7. 1973, p. 7.
(3) OJ No L 75, 28. 3. 1972, p. 5.
(4) OJ No L 321, 22. 11. 1973, p. 16.
(5) OJ No L 9, 11. 1. 1974, p. 51.

ANNEX

(u.a./100 kg)

CCT heading No	Description of goods	Amount of the special export levy
17.01	Beet sugar and cane sugar, solid :	
	A. Denatured :	
	I. white sugar	8·50
	II. raw sugar	10·50 (1)
	B. Undenatured :	
	I. White sugar	8·50
	ex II. Raw sugar other than candy sugar	10·50 (1)

(1) This amount applies to raw sugar with a 92 % yield. If the yield of the exported raw sugar is different from 92 % the levy to be applied shall be calculated in conformity with Article 2 of Regulation (EEC) No 1076/72.