REGULATION (EEC) No 1455/75 OF THE COMMISSION

of 5 June 1975

amending Regulation (EEC) No 1280/71 as regards the additional amount to be applied on the buying-in of white sugar by intervention agencies

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 3330/74 (1) of 19 December 1974 on the common organization of the market in sugar, and in particular Article 9 (6) thereof;

Whereas white sugar has under the rules governing the common organization of the market in sugar been classified into four grades according to the different qualities produced in the Community before 1967; whereas on the basis of that classification increases and reductions in the intervention price have been fixed which reflect the differences recognized before the year mentioned above by certain Member States in fixing national prices;

Whereas Commission Regulation (EEC) No 1280/71 (2) of 18 June 1971 laying down detailed rules for the buying-in of sugar by intervention agencies, as last amended by Regulation (EEC) No 2733/73 (3), provides that an increase of 0·60 unit of account per 100 kilogrammes of white sugar shall apply on the intervention price when the intervention agencies buy sugar of grade 1;

Whereas since 1967/68 sugar production in the Community has been concentrated increasingly on grade 1, which in several Member States is the only grade produced;

Whereas in the past it has been found that in periods of surplus, sugar of grade 1 in particular has been offered to the intervention agencies and that this kind of sugar has on export to third countries not obtained a significant premium compared with sugar of grade 2, while in periods of shortage sugars of different grades have been valued at the same price level in most of the regions of the Community;

Whereas in the light of the foregoing, and even on the assumption that a premium of 0·60 unit of account might normally be obtained on the Community market, the increase in the intervention price for sugar of grade 1 should be reduced appropriately;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Sugar,

HAS ADOPTED THIS REGULATION:

Article 1

In Article 13 (1) of Regulation (EEC) No 1280/71 the amount '0·60 unit of account' is replaced by '0·30 unit of account'.

Article 2

This Regulation shall enter into force on 1 July 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 5 June 1975.

For the Commission

P. J. LARDINOIS

Member of the Commission

(1) OJ No L 359, 31. 12. 1974, p. 1.
(2) OJ No L 133, 19. 6. 1971, p. 34.
(3) OJ No L 282, 9. 10. 1973, p. 8.