REGULATION (EEC) No 1563/75 OF THE COMMISSION

of 20 June 1975

suspending the advance fixing of the levy on olive oil

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 136/66/EEC [1] of 22 September 1966 on the establishment of a common organization of the market in oils and fats, as last amended by Regulation (EEC) No 1707/73 [2];

Having regard to Council Regulation (EEC) No 19/69 [3] of 20 December 1968 on the advance fixing of the levy on imports of olive oil, as last amended by Regulation (EEC) No 2429/72 [4], and in particular the second subparagraph of Article 1 (2) thereof;

Whereas the offer price for olive oil on the world market considerably exceeds the threshold price at present in force, but is less than the threshold price resulting from the market target price already fixed for the new marketing year which is appreciably higher than the present level; whereas this situation threatens the advance fixing of levies in respect of considerably larger quantities than can be envisaged under more normal circumstances; whereas such imports would place a burden on the Community market and would cause a considerable proportion of Community production to be placed in intervention from the start of the new marketing year;

Whereas, in view in particular of the problems set out above and after examining all available information on the situation it is necessary to suspend the advance fixing of the levies on imports of olive oil for a period of three working days,

HAS ADOPTED THIS REGULATION:

Article 1

The advance fixing of the levy on olive oil shall be suspended for the period from 23 to 25 June 1975.

Article 2

This Regulation shall enter into force on 23 June 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 20 June 1975.

For the Commission

P. J. LARDINOIS

Member of the Commission

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[1]) OJ No 172, 30. 9. 1966, p. 3025/66.
[2]) OJ No L 175, 29. 6. 1973, p. 5.
[3]) OJ No L 3, 7. 1. 1969, p. 8.
[4]) OJ No L 264, 23. 11. 1972, p. 1.