REGULATION (EEC) No 1671/75 OF THE COMMISSION

of 30 June 1975

fixing for the 1975/76 marketing year the amounts of the reimbursement and levy in connection with the offsetting of storage costs for sugar

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 3330/74 (1) of 19 December 1974 on the common organization of the market in sugar, and in particular the last subparagraph of Article 8 (2) thereof;

Whereas Article 8 (1) of Regulation (EEC) No 3330/74 provides that storage costs for sugar and for certain Community syrups shall be reimbursed at a flat rate by the Member States and that Member States shall charge a levy on each sugar manufacturer per unit of weight of sugar marketed; whereas that paragraph also provides that the amount of the reimbursement and of the levy must be the same throughout the Community;

Whereas Article 5 of Council Regulation (EEC) No 750/68 (2) of 18 June 1968 laying down general rules for offsetting storage costs for sugar, as last amended by Regulation (EEC) No 152/71 (3), provides that the amount of the reimbursement shall be fixed per month and per unit of weight, taking into account costs in respect of financing, insurance and specific storage; whereas Article 3 of Commission Regulation (EEC) No 442/70 (4) of 9 March 1970 laying down detailed rules for the application of the system of offsetting storage costs for sugar, as last amended by Regulation (EEC) No 1688/74 (5), lays down that the reimbursement shall be fixed per 100 kilogrammes of white sugar;

Whereas the financing costs may at present be calculated on the basis of an interest rate of 7·5 % per year; whereas insurance costs may be assessed at from 1·5 to 2 per mille per year; whereas insurance costs and specific storage costs may be together evaluated at 0·46 unit of account per metric ton and per month;

Whereas, pursuant to Article 4 of Regulation (EEC) No 750/68, the quantity in store to be taken into consideration for the reimbursement of one month's storage costs is equal to the average quantities of sugar held in store at the beginning and at the end of the month in question; whereas, for the 1975/76 marketing year, the quantities in store each month may be estimated on the basis of anticipated stocks at the beginning of that marketing year, estimated monthly production, the quantities likely to be imported in the month under consideration and the quantities likely to be disposed of for domestic consumption or exported during the same month; whereas total average monthly stocks during the 1975/76 marketing year can be estimated at approximately 51·5 million metric tons of sugar expressed as white sugar; whereas the total reimbursement can thus be estimated at approximately 123·6 milion units of account for the 1975/76 marketing year;

Whereas Article 9 of Regulation (EEC) No 750/68 specifies that the amount of the levy shall be calculated by dividing total anticipated reimbursements by the anticipated quantity of sugar which will be disposed of during the sugar marketing year in question and produced within the maximum quotas; whereas total anticipated reimbursements are to be increased or decreased as the case may be by the amounts carried forward from preceding sugar marketing years; whereas there is a surplus of 11·8 million units of account for the marketing year 1968/69 to 1973/74; whereas the anticipated balance for the 1974/75 marketing year may be assessed as a surplus of 6·3 million units of account; whereas Article 3 of Regulation (EEC) No 442/70 provides that the levy is to be fixed per 100 kg of white sugar; whereas the quantity of Community sugar which will be disposed of during the 1975/76 marketing year for home consumption or for export may be estimated at approximately 10·3 million metric tons of sugar expressed as white sugar; whereas the amount of the levy should therefore be 1·02 units of account per 100 kilogrammes of white sugar;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Sugar,

HAS ADOPTED THIS REGULATION:

Article 1

1. For the 1975/76 marketing year, the amount of the reimbursement referred to in Article 8 of Regulation (EEC) No 3330/74 is hereby fixed at 0·24 unit of account per 100 kilogrammes of white sugar per month.

(1) OJ No L 359, 31. 12. 1974, p. 1.
(2) OJ No L 137, 21. 6. 1968, p. 4.
(3) OJ No L 22, 28. 1. 1971, p. 1.
(4) OJ No L 55, 10. 3. 1970, p. 10.
(5) OJ No L 176, 30. 6. 1974, p. 5.

2. For the 1975/76 marketing year, the amount of the levy referred to in Article 8 of Regulation (EEC) No 3330/74 is hereby fixed at 1·02 units of account per 100 kilogrammes of white sugar.

Article 2

This Regulation shall enter into force on 1 July 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 30 June 1975.

For the Commission

P. J. LARDINOIS

Member of the Commission