REGULATION (EEC) No 1676/75 OF THE COMMISSION
of 30 June 1975
fixing the import levy on molasses

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 3330/74 (1) of 19 December 1974 on the common organization of the market in sugar, and in particular Article 15 (7) thereof;

Having regard to the Opinion of the Monetary Committee;

Whereas Article 15 (1) of Regulation (EEC) No 3330/74 provides for charging a levy on imports of the products listed in Article 1 (1) of that Regulation;

Whereas the import levy on molasses must be equal to the threshold price less the cif price; whereas the threshold price for molasses was fixed by Council Regulation (EEC) No 660/75 (2) of 4 March 1975 fixing for the 1975/76 sugar marketing year the derived intervention prices, the intervention prices for raw beet sugar, the minimum prices for beet, the threshold prices and the maximum amount of the production levy;

Whereas the cif price for molasses is calculated by the Commission for a Community frontier crossing point which was fixed at Rotterdam by Council Regulation (EEC) No 431/68 (3) of 9 April 1968 determining the standard quality for raw sugar and fixing the Community frontier crossing point for calculating cif prices for sugar;

Whereas this price must be based on the most favourable purchasing opportunities on the world market established for each product on the basis of quotations or prices on that market adjusted for any deviation from the standard quality for which the threshold price is fixed; whereas the standard quality for molasses was defined by Commission Regulation (EEC) No 785/68 (4) of 26 June 1968 determining the standard quality and laying down detailed rules for calculating the cif price for molasses;

Whereas, when the most favourable purchasing opportunities on the world market are being established, the Commission must take account of all available information on offers on the world market, on quotations on the exchanges which are important for world trade, on prices recorded on important third-country markets and on sales concluded in international trade of which it has knowledge, either directly or through the agency of the Member States; whereas, under the terms of Article 7 of Regulation (EEC) No 785/68, the Commission may for this purpose take an average of several prices as a basis, provided this average can be regarded as being representative of actual market trends;

Whereas the Commission must disregard information if the goods concerned are not of sound and fair marketable quality or if the price quoted in an offer relates to a small quantity and is not representative of the market; whereas offer prices which can be regarded as not representative of actual market trends must also be disregarded;

Whereas, of the offer prices taken into consideration, those which are not for delivery cif Rotterdam must be adjusted, account being taken in particular of the differences in the cost of transporting the goods between the port of loading and the port of destination and between the port of loading and Rotterdam;

Whereas, if information on molasses of the standard quality is to be comparable, prices must, depending on the quality of the molasses offered, be increased or reduced in the light of the results obtained by applying Article 6 of Regulation (EEC) No 785/68;

Whereas the cif price may, by way of exception, be left unchanged for a limited period if the offer price which served as a basis for the previous calculation of the cif price is not available to the Commission and if the offer prices which are available and which appear not to be sufficiently representative of actual market trends would entail sudden and considerable changes in the cif price;

Whereas the levy must be fixed each week; whereas pursuant to Article 5 of Commission Regulation (EEC) No 837/68 (5) of 28 June 1968 on detailed rules for the application of levies on sugar, as last amended by Regulation (EEC) No 1491/70 (6), the levy is altered only if the variation in the elements used to calculate it would entail an increase or a reduction of not less than 0·05 unit of account per 100 kilogrammes in relation to the levy previously fixed;

Whereas, in accordance with Article 21 (1) of Regulation (EEC) No 3330/74, the nomenclature provided

(1) OJ No L 359, 31. 12. 1974, p. 1.
(2) OJ No L 72, 20. 3. 1975, p. 7.
(3) OJ No L 89, 10. 4. 1968, p. 3.
(4) OJ No L 145, 27. 6. 1968, p. 12.
(5) OJ No L 151, 30. 6. 1968, p. 42.
(6) OJ No L 165, 28. 7. 1970, p. 8.

for in this Regulation is incorporated in the Common Customs Tariff;

Whereas, if the levy system is to operate normally, levies should be calculated on the following basis:

— in the case of currencies which are maintained in relation to each other, at any given moment, within a band of 2·25 %, a rate of exchange based on their effective parity;

— for other currencies an exchange rate based on the arithmetic mean of the spot market rates of each of these currencies recorded for a given period, in relation to the Community currencies referred to in the previous subparagraph;

Whereas the Opinion of the Monetary Committee was requested;

Whereas it follows from applying all these provisions that the levy for molasses should be fixed as shown in the Annex to this Regulation,

HAS ADOPTED THIS REGULATION:

Article 1

The levy referred to in Article 15 (1) of Regulation (EEC) No 3330/74 is, in respect of molasses, hereby fixed as shown in the Annex to this Regulation.

Article 2

This Regulation shall enter into force on 1 July 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 30 June 1975.

For the Commission

P. J. LARDINOIS

Member of the Commission